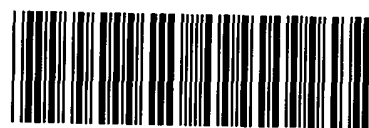


COMPANY REGISTRATION NUMBER 03099619

COMPUTER NETLINK SYSTEMS LIMITED
FINANCIAL STATEMENTS
28 FEBRUARY 2015

SATURDAY



A4L3DN9L

A19

28/11/2015

#426

COMPANIES HOUSE

COMPUTER NETLINK SYSTEMS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2015

CONTENTS	PAGE
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following page does not form part of the financial statements	
Detailed profit and loss account	7

COMPUTER NETLINK SYSTEMS LIMITED

DIRECTOR'S REPORT

YEAR ENDED 28 FEBRUARY 2015

The director presents his report and the unaudited financial statements of the company for the year ended 28 February 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of repair and maintenance of computer hardware.

DIRECTOR

The director who served the company during the year was as follows:

Mr A Khan

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
7 Tollhouse Lane
Wallington
Surrey
SM6 9PA

Signed by



Mr A Khan

Director

Approved by the director on 16 November 2015

COMPUTER NETLINK SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2015

	Note	2015 £	2014 £
TURNOVER		10,107	15,343
Cost of sales		<u>5,903</u>	<u>10,306</u>
GROSS PROFIT		4,204	5,037
Administrative expenses		<u>2,545</u>	<u>3,169</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,659	1,868
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		1,659	1,868
Balance brought forward		<u>(6,048)</u>	<u>(7,916)</u>
Balance carried forward		<u>(4,389)</u>	<u>(6,048)</u>

The notes on pages 4 to 5 form part of these financial statements.

COMPUTER NETLINK SYSTEMS LIMITED

BALANCE SHEET

28 FEBRUARY 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	3	337	421
CURRENT ASSETS			
Cash at bank and in hand		2,821	4,307
CREDITORS: Amounts falling due within one year	4	7,543	10,772
NET CURRENT LIABILITIES		(4,722)	(6,465)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,385)	(6,044)
CAPITAL AND RESERVES			
Called-up equity share capital	6	4	4
Profit and loss account		(4,389)	(6,048)
DEFICIT		(4,385)	(6,044)

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 16 November 2015.

Mr A Khan
Director



Company Registration Number: 03099619

The notes on pages 4 to 5 form part of these financial statements.

COMPUTER NETLINK SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment -20% p.a. on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015	2014
	£	£
Depreciation of owned fixed assets	<u>84</u>	<u>105</u>

COMPUTER NETLINK SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2015

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2014 and 28 February 2015	<u>7,686</u>
DEPRECIATION	
At 1 March 2014	7,265
Charge for the year	<u>84</u>
At 28 February 2015	<u>7,349</u>
NET BOOK VALUE	
At 28 February 2015	<u>337</u>
At 28 February 2014	<u>421</u>

4. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Other creditors	<u>7,543</u>	<u>10,772</u>

5. RELATED PARTY TRANSACTIONS

The ultimate controlling party of this company is Mr A Khan.

6. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

COMPUTER NETLINK SYSTEMS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 28 FEBRUARY 2015

The following page does not form part of the statutory financial statements.

COMPUTER NETLINK SYSTEMS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2015

	2015	2014
	£	£
TURNOVER	10,107	15,343
Purchases	<u>5,903</u>	<u>10,306</u>
GROSS PROFIT	<u>4,204</u>	<u>5,037</u>
OVERHEADS		
Rent	260	260
Motor, travel and subsistence	1,080	1,080
Telephone	240	336
Printing, stationery and postage	184	312
Sundry expenses	161	318
Computer expenses	176	288
Advertising and promotion	110	220
Accountancy fees	250	250
Depreciation	<u>84</u>	<u>105</u>
	<u>2,545</u>	<u>3,169</u>
PROFIT ON ORDINARY ACTIVITIES	<u>1,659</u>	<u>1,868</u>