

**CHUBB LONDON AVIATION LIMITED**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2016**

COMPANY REGISTRATION NUMBER: 3091152

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**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors are pleased to submit their report and the financial statements for the year to 31 December 2016. Pursuant to Section 480 of the Companies Act 2006, these financial statements have not been audited.

**RESULTS AND DIVIDENDS**

The company did not trade during the year and hence incurred neither a profit nor a loss. The directors do not recommend the payment of a dividend.

**CHUBB ACQUISITION**

On 30 June 2015, Chubb Limited ("ACE"), together with its wholly owned indirect subsidiary, William Investment Holdings Corporation, entered into an Agreement and Plan of Merger ("the Merger") with The Chubb Corporation ("Chubb"), a company organised under the laws of the United States of America. The Merger was completed on 14 January 2016 and ACE Limited was renamed Chubb Limited.

The Merger may affect the company's activities as ACE and Chubb look to integrate both their European operations ("the Integration"), but the directors do not consider there to be any effect on these financial statements.

On 30 March 2016 the company changed its name to Chubb London Aviation Limited.

**DIRECTORS**

The following have been directors from 1 January 2016 to the date of this report unless otherwise indicated:

M K Hammond  
A J Kendrick  
A C Mullins (Appointed 5 February 2016)  
K L H Underhill (Resigned 21 January 2016)

Qualifying third-party indemnity provisions (as defined by section 234 of the Companies Act 2006) are in place for the benefit of the directors and, at the date of this report, are in force in relation to certain losses and liabilities which they may incur (or have incurred) in connection with their duties, powers or office.

The company also has the benefit of a group insurance company management activities policy affected by Chubb Limited. No charge was made to the company during the year for this policy.

By Order of the Board



G P Langley  
for and on behalf of  
Chubb London Services Limited  
Secretary, 6 September 2017

100 Leadenhall Street  
London  
EC3A 3BP

## BALANCE SHEET AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
<b>NET ASSETS</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	4	400,000	400,000
Profit and loss account		(400,000)	(400,000)
<b>TOTAL SHAREHOLDER'S FUNDS</b>		-	-

For the year ending 31 December 2016, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- (i) The members have not required the company to obtain an audit of its accounts for the year ending 31 December 2016 in accordance with Section 476 of the Companies Act 2006; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 6 September 2017 and signed on its behalf by:



A C Mullins  
Director

## NOTES

1. The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom, including Financial Reporting Standard FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and Financial Reporting Standard FRS 103, "Insurance Contracts" ("FRS 103").
2. The company did not trade during the current year or the preceding year and made neither a profit nor a loss. There was also no recognised income for the current year or the preceding financial year. Accordingly, no profit and loss account, statement of comprehensive income or statement of changes in equity has been presented.
3. The directors received no emoluments for their services to the company.  
  
All executive directors are entitled to shares in Chubb Limited under long-term incentive plans. During the year, three directors received shares in Chubb Limited under long-term incentive plans; two of the directors exercised options over the shares of Chubb Limited.
4. The issued share capital of the company comprises 400,000 ordinary shares of £1 each.
5. The company's immediate holding company is Chubb London Investments Limited. The ultimate holding company is Chubb Limited, a company which is registered in Zurich, Switzerland and quoted on the New York Stock Exchange. Copies of the ultimate holding company's consolidated accounts can be obtained from Investor Relations at Chubb's executive offices at 17 Woodbourne Avenue, Hamilton HM 08, Bermuda.

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