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26 November 2004

The Directors  
Virgin Money Group Limited  
Discovery House  
Whiting Road  
Norwich  
NR4 6BJ

JE/JD/DJW/sas

Direct Line: 020 7951 1404

Direct Fax: 020 7951 8015

e-mail: jdean1@uk.ey.com

Dear Sirs

**Virgin Money Group Limited**  
**03087587**

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

*Ernst & Young LLP*

