

GLENAVON ESTATE LIMITED

**Company Registration Number:
03087158 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 1 January 2020

End date: 31 December 2020

GLENAVON ESTATE LIMITED

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Balance sheet notes

GLENAVON ESTATE LIMITED

Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	46,959	52,309
Tangible assets:	4	780,980	805,648
Total fixed assets:		<u>827,939</u>	<u>857,957</u>
Current assets			
Stocks:	5	327,090	326,522
Debtors:	6	191,159	213,414
Cash at bank and in hand:		163,428	261,581
Total current assets:		<u>681,677</u>	<u>801,517</u>
Creditors: amounts falling due within one year:	7	(2,316,060)	(2,502,434)
Net current assets (liabilities):		<u>(1,634,383)</u>	<u>(1,700,917)</u>
Total assets less current liabilities:		<u>(806,444)</u>	<u>(842,960)</u>
Total net assets (liabilities):		<u>(806,444)</u>	<u>(842,960)</u>
Capital and reserves			
Called up share capital:		3,006,300	3,006,300
Profit and loss account:		(3,812,744)	(3,849,260)
Total Shareholders' funds:		<u>(806,444)</u>	<u>(842,960)</u>

The notes form part of these financial statements

GLENAVON ESTATE LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 30 September 2021
and signed on behalf of the board by:**

Name: C Meikle
Status: Director

The notes form part of these financial statements

GLENAVON ESTATE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tangible fixed assets depreciation policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is charged so as to write off the cost of assets, other than property improvements and properties under construction over their estimated useful lives, as follows: Plant & Machinery - 25% reducing balance Motor Vehicles - 25% reducing balance

Intangible fixed assets amortisation policy

Amortisation is charged so as to write off the cost of investments, other than land and properties under construction over their estimated useful lives, as follows: BPS Entitlements: 4 years straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

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Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2020		93,627	93,627
Additions		24,076	24,076
Disposals			
Revaluations			
Transfers			
At 31 December 2020		117,703	117,703
Amortisation			
At 1 January 2020		41,318	41,318
Charge for year		29,426	29,426
On disposals			
Other adjustments			
At 31 December 2020		70,744	70,744
Net book value			
At 31 December 2020		46,959	46,959
At 31 December 2019		52,309	52,309

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Notes to the Financial Statements

for the Period Ended 31 December 2020

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2020	711,732		245,054		88,756	1,045,542
Additions			895			895
Disposals			(10,450)			(10,450)
Revaluations						
Transfers						
At 31 December 2020	711,732		235,499		88,756	1,035,987
Depreciation						
At 1 January 2020			177,189		62,705	239,894
Charge for year			16,570		6,513	23,083
On disposals			(7,970)			(7,970)
Other adjustments						
At 31 December 2020			185,789		69,218	255,007
Net book value						
At 31 December 2020	711,732		49,710		19,538	780,980
At 31 December 2019	711,732		67,865		26,051	805,648

GLENAVON ESTATE LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

5. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	327,090	326,522
Total	<u>327,090</u>	<u>326,522</u>

GLENAVON ESTATE LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

6. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors		36,203
Other debtors	191,159	177,211
Total	<u>191,159</u>	<u>213,414</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2020

7. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	8,047	21,319
Taxation and social security	4,550	2,446
Accruals and deferred income	27,355	15,517
Other creditors	2,276,108	2,463,152
Total	<u>2,316,060</u>	<u>2,502,434</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.