

# **GLENAVON ESTATE LIMITED**

**Company Registration Number:  
03087158 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2022**

**Period of accounts**

**Start date: 1 January 2022**

**End date: 31 December 2022**

# **GLENAVON ESTATE LIMITED**

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# **GLENAVON ESTATE LIMITED**

## **Directors' report period ended 31 December 2022**

The directors present their report with the financial statements of the company for the period ended 31 December 2022

### **Principal activities of the company**

The principle activity of the company is that of farming and forestry.

### **Directors**

The director shown below has held office during the whole of the period from  
**1 January 2022 to 31 December 2022**

Clive Meikle

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**27 September 2023**

And signed on behalf of the board by:

**Name: Clive Meikle**

**Status: Director**

# GLENAVON ESTATE LIMITED

## Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:	3	1,872	27,043
Tangible assets:	4	633,887	636,602
Investments:		0	0
<b>Total fixed assets:</b>		<u>635,759</u>	<u>663,645</u>
<b>Current assets</b>			
Stocks:	5	368,712	321,808
Debtors:	6	181,895	217,242
Cash at bank and in hand:		443,057	198,278
Investments:		0	0
<b>Total current assets:</b>		<u>993,664</u>	<u>737,328</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	7	( 2,691,532 )	( 2,570,201 )
<b>Net current assets (liabilities):</b>		<u>(1,697,868)</u>	<u>(1,832,873)</u>
<b>Total assets less current liabilities:</b>		<u>(1,062,109)</u>	<u>( 1,169,228 )</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>(1,062,109)</u>	<u>(1,169,228)</u>
<b>Capital and reserves</b>			
Called up share capital:		3,006,300	3,006,300
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		(4,068,409 )	(4,175,528 )
<b>Total Shareholders' funds:</b>		<u>( 1,062,109 )</u>	<u>(1,169,228)</u>

The notes form part of these financial statements

# **GLENAVON ESTATE LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 27 September 2023  
and signed on behalf of the board by:**

Name: Clive Meikle  
Status: Director

The notes form part of these financial statements

# **GLENAVON ESTATE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

#### **Tangible fixed assets depreciation policy**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is charged so as to write off the cost of assets, other than property improvements and properties under construction over their estimated useful lives, as follows: Plant and Machinery - 25% Reducing balance Motor Vehicle - 25% Reducing balance

#### **Intangible fixed assets amortisation policy**

Amortisation is charged so as to write off the cost of investments, other than land and properties under construction over their estimated useful lives, as follows: BPS entitlement: Intangible assets other than goodwill - straight line over 4 years

# **GLENAVON ESTATE LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2022**

### **2. Employees**

	<i><b>2022</b></i>	<i><b>2021</b></i>
Average number of employees during the period	<b>2</b>	<b>2</b>

# GLENAVON ESTATE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2022	0	130,382	130,382
Additions	0	9,900	9,900
Disposals	0	0	0
Revaluations	0	0	0
Transfers	0	0	0
At 31 December 2022	<u>0</u>	<u>140,282</u>	<u>140,282</u>
<b>Amortisation</b>			
At 1 January 2022	0	103,339	103,339
Charge for year	0	35,071	35,071
On disposals	0	0	0
Other adjustments	0	0	0
At 31 December 2022	<u>0</u>	<u>138,410</u>	<u>138,410</u>
<b>Net book value</b>			
At 31 December 2022	<u>0</u>	<u>1,872</u>	<u>1,872</u>
At 31 December 2021	<u>0</u>	<u>27,043</u>	<u>27,043</u>



# GLENAVON ESTATE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2022	571,434	0	236,010	0	92,953	900,397
Additions	0	0	3,340	0	15,998	19,338
Disposals	0	0	( 5,000 )	0	( 5,500 )	( 10,500 )
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 31 December 2022	571,434	0	234,350	0	103,451	909,235
<b>Depreciation</b>						
At 1 January 2022	0	0	196,769	0	67,026	263,795
Charge for year	0	0	10,520	0	10,298	20,818
On disposals	0	0	( 4,499 )	0	( 4,766 )	( 9,265 )
Other adjustments	0	0	0	0	0	0
At 31 December 2022	0	0	202,790	0	72,558	275,348
<b>Net book value</b>						
At 31 December 2022	571,434	0	31,560	0	30,893	633,887
At 31 December 2021	571,434	0	39,241	0	25,927	636,602

# GLENAVON ESTATE LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 5. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	368,712	321,808
Total	<u>368,712</u>	<u>321,808</u>

# **GLENAVON ESTATE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **6. Debtors**

	<i>2022</i>	<i>2021</i>
	<b>£</b>	<b>£</b>
Trade debtors	<b>74,121</b>	14,122
Prepayments and accrued income	<b>4,233</b>	8,065
Other debtors	<b>103,541</b>	195,055
Total	<b>181,895</b>	217,242
Debtors due after more than one year:	<b>0</b>	0

# **GLENAVON ESTATE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **7. Creditors: amounts falling due within one year note**

	<i>2022</i>	<i>2021</i>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>0</b>	0
Amounts due under finance leases and hire purchase contracts	<b>0</b>	0
Trade creditors	<b>20,534</b>	35,430
Taxation and social security	<b>890</b>	3,577
Accruals and deferred income	<b>3,976</b>	14,243
Other creditors	<b>2,666,132</b>	2,516,951
Total	<b><u>2,691,532</u></b>	<u>2,570,201</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.