

GLENAVON ESTATE LIMITED

**Company Registration Number:
03087158 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 1 January 2021

End date: 31 December 2021

GLENAVON ESTATE LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2021

Balance sheet

Additional notes

Balance sheet notes

GLENAVON ESTATE LIMITED

Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	636,602	780,980
Investments:	4	27,043	46,959
Total fixed assets:		<u>663,645</u>	<u>827,939</u>
Current assets			
Stocks:	5	321,808	327,090
Debtors:	6	217,242	191,159
Cash at bank and in hand:		198,278	163,428
Total current assets:		<u>737,328</u>	<u>681,677</u>
Creditors: amounts falling due within one year:	7	(2,570,201)	(2,316,060)
Net current assets (liabilities):		<u>(1,832,873)</u>	<u>(1,634,383)</u>
Total assets less current liabilities:		<u>(1,169,228)</u>	<u>(806,444)</u>
Total net assets (liabilities):		<u>(1,169,228)</u>	<u>(806,444)</u>
Capital and reserves			
Called up share capital:		3,006,300	3,006,300
Profit and loss account:		(4,175,528)	(3,812,744)
Total Shareholders' funds:		<u>(1,169,228)</u>	<u>(806,444)</u>

The notes form part of these financial statements

GLENAVON ESTATE LIMITED

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 30 September 2022
and signed on behalf of the board by:**

Name: C Meikle
Status: Director

The notes form part of these financial statements

GLENAVON ESTATE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tangible fixed assets depreciation policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

GLENAVON ESTATE LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	2

GLENAVON ESTATE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2021	711,732		235,499		88,756	1,035,987
Additions	76,576		3,941		22,337	102,854
Disposals	(216,874)		(3,430)		(18,140)	(238,444)
Revaluations						
Transfers						
At 31 December 2021	571,434		236,010		92,953	900,397
Depreciation						
At 1 January 2021			185,789		69,218	255,007
Charge for year			13,080		8,642	21,722
On disposals			(2,100)		(10,834)	(12,934)
Other adjustments						
At 31 December 2021			196,769		67,026	263,795
Net book value						
At 31 December 2021	571,434		39,241		25,927	636,602
At 31 December 2020	711,732		49,710		19,538	780,980

GLENAVON ESTATE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

4. Fixed assets investments note

Amortisation is charged so as to write off the cost of investments, other than land and properties under construction over their estimated useful lives,

GLENAVON ESTATE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

5. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	321,808	327,090
Total	<u>321,808</u>	<u>327,090</u>

GLENAVON ESTATE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

6. Debtors

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Trade debtors	14,122	
Prepayments and accrued income	8,065	
Other debtors	195,055	191,159
Total	<u>217,242</u>	<u>191,159</u>

GLENAVON ESTATE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

7. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Trade creditors	35,430	8,047
Taxation and social security	3,577	4,550
Accruals and deferred income	14,243	27,355
Other creditors	2,516,951	2,276,108
Total	<u>2,570,201</u>	<u>2,316,060</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.