

**REGISTERED NUMBER: 03086866 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2017**  
**for**  
**A B Supplies Limited**

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for the Year Ended 31 August 2017**

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**Balance Sheet**  
**31 August 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,660		28,638
<b>CURRENT ASSETS</b>					
Debtors	5	450,364		511,651	
Cash at bank and in hand		<u>725,646</u>		<u>506,200</u>	
		1,176,010		1,017,851	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>388,495</u>		<u>278,982</u>	
<b>NET CURRENT ASSETS</b>			<u>787,515</u>		<u>738,869</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>815,175</u>		<u>767,507</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,088</u>		<u>3,640</u>
<b>NET ASSETS</b>			<u>810,087</u>		<u>763,867</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>809,087</u>		<u>762,867</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>810,087</u>		<u>763,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

Mr J Topping - Director

Mrs A P Topping - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2017**

**1. STATUTORY INFORMATION**

A B Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	03086866
<b>Registered office:</b>	130 Wilmslow Road Handforth Wilmslow Cheshire SK9 3LQ

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with section 1A "Small Entities" of FRS102. The date of transition is 1 September 2016. There are no transitional adjustments.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on reducing balance
Plant and machinery	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 7) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 September 2016	16,329	205,580	221,909
Additions	-	12,590	12,590
At 31 August 2017	<u>16,329</u>	<u>218,170</u>	<u>234,499</u>
<b>DEPRECIATION</b>			
At 1 September 2016	15,387	177,884	193,271
Charge for year	141	13,427	13,568
At 31 August 2017	<u>15,528</u>	<u>191,311</u>	<u>206,839</u>
<b>NET BOOK VALUE</b>			
At 31 August 2017	<u>801</u>	<u>26,859</u>	<u>27,660</u>
At 31 August 2016	<u>942</u>	<u>27,696</u>	<u>28,638</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	387,973	287,450
Other debtors	<u>62,391</u>	<u>224,201</u>
	<u>450,364</u>	<u>511,651</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	241,628	172,563
Taxation and social security	122,654	101,821
Other creditors	24,213	4,598
	<u>388,495</u>	<u>278,982</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	56,615	39,196
Between one and five years	<u>12,387</u>	<u>23,234</u>
	<u>69,002</u>	<u>62,430</u>

**8. RELATED PARTY DISCLOSURES**

Included in other creditors is an amount of £6,296 (2016 - (£184,300)) representing the directors loan account balance of Mr and Mrs Topping. The loan is interest free, unsecured and repayable on demand.

**9. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current period by its directors who own 100% of the ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.