



ANDERSEN

The Company Secretary
Intrepid Energy North Sea Limited
Intrepid Energy Developments Limited
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26 July 2002

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For the attention of Andrew Paxton

Dear Sir,

We hereby submit our resignation as auditors of the following companies with effect from 31 July 2002:

Intrepid Energy North Sea Limited – registered number 3084447*
Intrepid Energy CNS Limited – registered number 2552901
Intrepid Oil Transportation Limited – registered number 3135059
Intrepid Energy NSL Limited – registered number 4079631
Intrepid Energy Developments Limited – registered number 4045465
Intrepid Energy DL Limited – registered number 4079629

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully,

Arthur Andersen

