Declaration of satisfaction in full or in part

of mortgage or charge

COMPANIES FORM No. 403a



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

To the Registrar of Companies (Address overleaf)

For official use

Company number

3084447

Name of company

*INTREPID ENERGY NORTH SEA LIMITED

I, ANDREW JOHN PAXTON

paid or satisfied in (full) (NAME) †

of Walnut Tree Cottage, Much Marcle, Ledbury, Herefordshire HR8 2LY

† Delete as appropriate

‡ Insert a 🗦 description of the instrument(s) creating or evidencing the charge, eg 'Mortgage'. 'Charge',

solemnly and sincerely declare that the debt for which the charge described below was given has been

Date and Description of charge Deed of Amendment dated 28 November 2003

Date of Registration § 29 November 2003

125 London Wall, London EC2Y 5AJ

§ The date of registration may be confirmed from the certificate

'Debenture' etc.

ø Insert brief details of property

Short particulars of property charged ø 10 ordinary shares of US\$1 in Intrepid Energy C.N.S. Limited

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at HILLBUNK TOWER

40 NDAN

SWIP 46D

Declarant to sign below

Day Month Year

before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

A Commissioner for Oaths 10 Philpot Lane London EC3M 8BR England

(Jeremy B. Burgess)

Presentor's name, address and reference (if any):

21/21 MILLBANK

Wedlake Bell 16 Bedford Street Covent Garden LONDON WC2E 9HF HSP/67395/WB5-354184 For official use Mortgage section

Post room



COMPANIES HOUSE

19/06/04

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ