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COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

CHA 116

Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies

For official use Company number

[] [] [] []

03084447

* Insert full name
of company

Name of company

* INTREPID ENERGY NORTH SEA LIMITED (THE "COMPANY")

† Delete as
appropriate

‡ Insert a
description of the
instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

§ The date of
registration may
be confirmed
from the
certificate

¶ Insert brief
details of
property

I, STEPHEN JOHN PROK

of 60 LABROKE GROVE, LONDON W11 2PB

~~a director~~ [the secretary] ~~the administrator~~ ~~the administrative receiver~~ † of the above company, do
solemnly and sincerely declare that the debt for which the charge described below was given has been
paid or satisfied in (full) (part) ‡

Date and Description of charge ‡ FLOATING CHARGE DATED 12 SEPTEMBER 1997

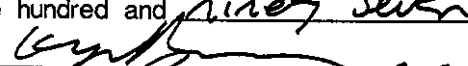
Date of Registration § 24 SEPTEMBER 1997

Name and address of [chargee] ~~trustee for the debenture holders~~ CHASE MANHATTAN BANK,
125 LONDON WALL, LONDON, EC2Y 5AJ

Short particulars of property charged ¶ A FIRST FLOATING CHARGE OVER THE PROPERTY ASSETS, RIGHTS
AND REVENUES OF THE COMPANY, WHATSOEVER AND WHERESOEVER, PRESENT AND FUTURE, INCLUDING ITS
UNCALLED SHARE CAPITAL (IF ANY) OR SUCH OF THEM AS THE CONTEXT REQUIRES.
And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at 36 Ebury Street
LONDON SW1W 0EU

Declarant to sign below

the 19th day of November
one thousand nine hundred and ninety seven
before me 

~~A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor~~ having the powers conferred on a
Commissioner for Oaths

Presentor's name, address and
reference (if any):

Wedlake Bell
16 Bedford Street
Covent Garden
LONDON
WC2E 9HF
HSP/50400/DLS

For official use
Mortgage section

Post room

