

G

Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)**This form replaces forms
PUC2, PUC3 and 88(2)**Please do not
write in this
margin

CHA 116

To the Registrar of Companies **(address overleaf)**

(See note 1)

Company number

3084447

1. Name of Company

* INTREPID ENERGY NORTH SEA LIMITED

* Insert full name
of company

2. This section must be completed for all allotments

Description of shares †	PREFERRED		
A Number allotted	5,154		
B Nominal value of each	£ US\$10.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ US\$10.00	£	£

† Distinguish
between
ordinary
preference, etc.

Date(s) on which the shares were allotted

(a) [on 26 FEBRUARY 19 97] \$, or

(b) [from 19 to 19] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

§ Complete
(a) or (b) as
appropriate3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.			
E Consideration for which the shares were allotted			

Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address, telephone
number and reference (if any):

Wedlake Bell
16 Bedford Street
Covent Garden
LONDON
WC2E 9HF
DX: 40009 Covent Garden
0171 395 3000
SNJ/45862 WP 51774

For official use



Please do not
write in the
margin

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
SEE ATTACHED SCHEDULE		5,154	
Total		5,154	

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† Insert director, secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed _____ Designation Secretary Date 29.04.98

Companies registered in Scotland
should deliver this form to:-

The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ

SCHEDULE TO FORM 88(2) - ALLOTMENTS ON 26 FEBRUARY 1997

NAMES AND ADDRESSES OF ALLOTTEES

INTREPID ENERGY NORTH SEA LIMITED

Company No: 3084447

<u>Name and Address</u>	<u>Number of Participating Preference Shares of US\$10 allotted</u>
The Board of Trustees of the Leland Stanford Junior University c/o 2770 Sand Hill Road Menlo Park California CA 94025	800
Pomplemousse, L.P. 9 West 57th Street 44th Floor New York NY 10019	600
The Regents of the University of Michigan 5032 Fleming Adminstration Building Ann Arbor Michigan MI 48109 - 1340	400
Pearce Investments Ltd Remainderman Ltd and Vanni E Treves, as trustees of, and Malcolm J Ridley, as trustee delegate of, The Cheney Walk Trust, 1325 Airmotive Way Suite 262 Reno Nevada NV 89502	400
G.F.T., Inc., Pearce Investments Ltd and Vanni E Treves, as trustees of The Ronald Family Trust B 1325 Airmotive Way Suite 262 Reno Nevada N.V. 89502	200

The Commonwealth Fund
One East 75th Street
New York
NY 10021 - 2692 200

Pomona College
550 N. College Avenue
Claremont
California CA 91711 - 6328 200

Valmora Partners, L.P.
1999 Bryan Street
Suite 3400
Dallas
Texas TX 75201 80

Tully M. Friedman, as trustee of
the Tully M. Friedman Revocable
Trust UAD 1-3-80
One Maritime Plaza
Suite 1200
San Francisco 40
California CA 94111

Field Venture Partners
The Old Mountain Company, Inc
551 Fifth Avenue
Suite 1916
New York
NY 10176 200

The University of Notre Dame du Lac
322 Main Building
Notre Dame
Indiana
IN 46556 200

Yale University
230 Prospect Street
New Haven
CT 06511-2017 600

Endowment Energy Partners III, L.P.
c/o Endowment Advisors Inc,
450 Post Road East
West Port
CT 06881 400

Northwestern University
633 Clark Street
Evanston
Illinois 60208-1122 600

Trustees of Dartmouth College
One Rope Ferry Road
Hanover
New Hampshire 03755

200

Intrepid Energy & Co
Millbank Tower
21-24 Millbank
London SW1P 4QP

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TOTAL:

5,154