

REGISTERED NUMBER: 03083162 (England and Wales)

TRADE AUTOMOTIVE SUPPLIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TRADE AUTOMOTIVE SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015**

DIRECTOR:	Mr K Durham
REGISTERED OFFICE:	15 High Street Brackley Northamptonshire NN13 7DH
REGISTERED NUMBER:	03083162 (England and Wales)
ACCOUNTANTS:	Blencowes 15 High Street Brackley Northamptonshire NN13 7DH

TRADE AUTOMOTIVE SUPPLIES LIMITED (REGISTERED NUMBER: 03083162)

**ABBREVIATED BALANCE SHEET
30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		10,075		13,725
Investments	3		<u>-</u>		<u>-</u>
			10,075		13,725
CURRENT ASSETS					
Debtors		1,765,332		1,480,983	
Cash at bank and in hand		<u>141,891</u>		<u>78,916</u>	
		1,907,223		1,559,899	
CREDITORS					
Amounts falling due within one year		<u>1,631,589</u>		<u>1,409,889</u>	
NET CURRENT ASSETS			<u>275,634</u>		<u>150,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>285,709</u>		<u>163,735</u>
CAPITAL AND RESERVES					
Called up share capital	4		250,000		250,000
Profit and loss account			<u>35,709</u>		<u>(86,265)</u>
SHAREHOLDERS' FUNDS			<u>285,709</u>		<u>163,735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2015 and were signed by:

Mr K Durham - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for goods and services net of value added taxation and trade discounts. Turnover is recognised at the point of purchase.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing difference reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed Asset investments are stated at cost less provision for diminution in value.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by the Companies Act 2006 not to prepare group accounts.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>24,002</u>
DEPRECIATION	
At 1 May 2014	10,277
Charge for year	<u>3,650</u>
At 30 April 2015	<u>13,927</u>
NET BOOK VALUE	
At 30 April 2015	<u>10,075</u>
At 30 April 2014	<u>13,725</u>

3. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary

Trade Automotive Finance Limited

Country of incorporation: England & Wales

Nature of business: Provider of finance

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		4,130	4,745
Loss for the year		<u>(612)</u>	<u>(2,733)</u>

Joint ventures

G.E.I.E. Autonovation

Country of incorporation: France

Nature of business:

	% holding
Class of shares:	
Ordinary	50.00

Autotrade International Co. Ltd

Country of incorporation: Thailand

Nature of business:

	% holding
Class of shares:	
Ordinary	35.00

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
250,000	Ordinary	£1	<u>250,000</u>	<u>250,000</u>

5. ULTIMATE PARENT COMPANY

There is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.