

Star Technology Services Limited

Report and Financial Statements

Year ended

30 June 2018

Company Number 3077786

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Star Technology Services Limited
Report and financial statements
for the year ended 30 June 2018

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Directors

M Robert
N Fairhurst

Registered office

21 Southampton Row, London, WC1B 5HA

Company number

3077786

Star Technology Services Limited
Report of the Directors
for the year ended 30 June 2018

The Directors present their report together with the unaudited financial statements for the year ended 30 June 2018.

Results and principal activities

The Company is dormant and has not traded during the year.

Directors

The Directors of the Company during the year were:

M Robert
N Fairhurst
C Nasser (resigned 7 February 2019)

Small companies exemptions

In preparing this report, the directors have taken advantage of the small companies exemptions provided by Companies Act 2006, section 415A.

On behalf of the Board



M Robert
Director

22 March 2019

Star Technology Services Limited
Statement of Comprehensive Income
for the year ended 30 June 2018

	Note	<u>2018</u> £000's	<u>2017</u> £000's
Revenue		-	46,328
Cost of Sales		-	(22,555)
Gross Profit		-	23,773
Administrative expenses		-	(18,155)
Operating profit		-	5,618
Finance expense		-	(168)
Profit before tax		-	5,450
Taxation		-	169
Profit and total comprehensive income for the year		-	5,619

The company has not traded during the year and has received no income, or incurred no expenditure, and therefore made neither profit or loss.

Star Technology Services Limited
Statement of Financial Position
as at 30 June 2018

Company Number 3077786	Note	30-Jun-18 £000's	30-Jun-17 £000's
ASSETS			
Other receivables		40,793	40,793
		40,793	40,793
CAPITAL AND RESERVES			
Share capital		4,001	4,001
Retained earnings		36,792	36,792
Total equity		40,793	40,793

For the financial year ended 30 June 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 as a dormant company. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2019.

Signed on behalf of the Board of Directors

M Robert
Director



Star Technology Services Limited
Notes to the financial statements
for the year ended 30 June 2018

1 Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS'), International Accounting Standards and Interpretations issued by the International Accounting Standards Board (IASB) as adopted by the European Union ("adopted IFRS").

The financial statements are presented in GBP which is also the Company's functional currency. Amounts are rounded to the nearest thousand unless otherwise stated.

The preparation of financial statements in compliance with adopted IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. The areas where significant judgements and estimates have been made in preparing the Financial Statements and their effect are disclosed in Note 2.

2 Ultimate parent company

The Directors consider Claranet International Limited, a company incorporated in Jersey, to be the ultimate parent undertaking. Claranet International Limited is controlled by entities established for the benefit of the Nasser family. By virtue of their interests in the ultimate parent undertaking, the Company is therefore considered to be controlled by the entities established for the benefit of the Nasser family.

The Company's immediate parent undertaking is STH Limited.

The directors consider the parent undertaking of the largest and smallest group, for which group financial statements are produced, to be Claranet Limited. Copies of these consolidated financial statements are available from Companies House.