

# MCS Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

MAS Associates Ltd  
Chartered Certified Accountants  
Spear House  
Cobbett Road  
Burntwood  
Staffordshire  
WS7 3GL

**MCS Ltd**  
**Contents**

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
MCS Ltd  
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MCS Ltd for the year ended 30 June 2016 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of MCS Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of MCS Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MCS Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MCS Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MCS Ltd. You consider that MCS Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MCS Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MAS Associates Ltd  
Chartered Certified Accountants  
Spear House  
Cobbett Road  
Burntwood  
Staffordshire  
WS7 3GL

17 November 2016

**MCS Ltd**  
**(Registration number: 03074104)**  
**Abbreviated Balance Sheet as at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	291,015	293,078
<b>Current assets</b>			
Stocks		1,090	958
Debtors		30,296	30,647
Cash at bank and in hand		34,297	31,260
		<hr/>	<hr/>
		65,683	62,865
Creditors: Amounts falling due within one year		(289,951 )	(296,023 )
		<hr/>	<hr/>
Net current liabilities		(224,268 )	(233,158 )
		<hr/>	<hr/>
Total assets less current liabilities		66,747	59,920
Accruals and deferred income		(480)	(396)
		<hr/>	<hr/>
Net assets		66,267	59,524
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		66,167	59,424
		<hr/>	<hr/>
Shareholders funds		66,267	59,524
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2016 and signed on its behalf by:

.....  
R E  
Director

R o w e

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

**MCS Ltd**  
**Notes to the Abbreviated Accounts**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	25% on cost

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2015	296,170	296,170
At 30 June 2016	296,170	296,170
<b>Depreciation</b>		
At 1 July 2015	3,092	3,092

Charge for the year	2,063	2,063
	<hr/>	<hr/>
At 30 June 2016	5,155	5,155
	<hr/>	<hr/>
<b>Net book value</b>		
At 30 June 2016	291,015	291,015
	<hr/>	<hr/>
At 30 June 2015	293,078	293,078
	<hr/>	<hr/>

**MCS Ltd**  
**Notes to the Abbreviated Accounts**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
<hr/> <hr/>				

**4 Control**

The directors are the controlling party by virtue of their controlling shareholding in the company.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.