REGISTERED NUMBER: 03070306 (England and Wales)

Plantation Shutters Limited

Unaudited Financial Statements for the Year Ended 30 April 2021

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Contents of the Financial Statements for the Year Ended 30 April 2021

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	RCG James JM James
SECRETARY:	JM James
REGISTERED OFFICE:	Unit 10 River Reach 1 Gartons Way Batersea London SW11 3SX
REGISTERED NUMBER:	03070306 (England and Wales)
ACCOUNTANTS:	Haines Watts Exeter LLP 3 Southernhay West Exeter Devon EX1 1JG

Balance Sheet
30 April 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	112,083	127,877
		112,083	127,877
CURRENT ASSETS			
Stocks		74,418	29,446
Debtors	6	493,421	275,530
Cash at bank and in hand		2,725,848	1,984,080
		3,293,687	2,289,056
CREDITORS			
Amounts falling due within one year	7	(1,680,957)	(1,344,013)
NET CURRENT ASSETS		1,612,730	945,043
TOTAL ASSETS LESS CURRENT LIABILITIES		1,724,813	1,072,920
PROVISIONS FOR LIABILITIES		(15,708)	(18,287)
NET ASSETS		1,709,105	1,054,633
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		1,709,103	1,054,631
SHAREHOLDERS' FUNDS		1,709,105	1,054,633

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 August 2021 and were signed on its behalf by:

RCG James - Director

1. STATUTORY INFORMATION

Plantation Shutters Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 20% reducing balance

Government grants
Grants received from the government are included in the financial statements using the Accrual model. Grants relating to revenue are recognised in income on a systematic basis over the period in which the entity recognises the related costs for which the grant is intended to compensate.

Non government grants in relation to business rates relief are recognised against the costs to which it relates and is applied systematically over the period to which the cost relates.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 25) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2020 and 30 April 2021	2,000,000
AMORTISATION	
At 1 May 2020 and 30 April 2021	2,000,000
NET BOOK VALUE	
At 30 April 2021	-
At 30 April 2020	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 May 2020	37,655	14,939	224,101	33,135	309,830
Additions	1,230	2,375	15,283	3,722	22,610
Disposals	-	-	(16,300)	-	(16,300)
At 30 April 2021	38,885	17,314	223,084	36,857	316,140
DEPRECIATION					
At 1 May 2020	10,637	7,446	141,668	22,202	181,953
Charge for year	7,036	1,945	21,018	3,355	33,354
Eliminated on disposal	-	-	(11,250)	-	(11,250)
At 30 April 2021	17,673	9,391	151,436	25,557	204,057
NET BOOK VALUE					
At 30 April 2021	21,212	7,923	71,648	11,300	112,083
At 30 April 2020	27,018	7,493	82,433	10,933	127,877

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	493,421	275,530

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	71,717	95,379
Taxation and social security	379,558	130,009
Other creditors	1,229,682	1,118,625
	1,680,957	1,344,013

8. RELATED PARTY DISCLOSURES

During the year the company had an interest free loan with a director. At the balance sheet date the amount due from the director was £319,409 (2020 - £480,987 due to the director).