

REGISTERED NUMBER: 03070306 (England and Wales)

Plantation Shutters Limited

Unaudited Financial Statements for the Year Ended 30 April 2018

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

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for the Year Ended 30 April 2018**

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Plantation Shutters Limited
Company Information
for the Year Ended 30 April 2018

DIRECTORS: RCG James
Mrs JM James

REGISTERED OFFICE: Unit 10
River Reach
Gartons Way
London
SW11 3SX

REGISTERED NUMBER: 03070306 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
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Balance Sheet
30 April 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|------------------|--------------------|
| FIXED ASSETS | | | |
| Intangible assets | 5 | - | - |
| Tangible assets | 6 | <u>113,251</u> | <u>87,482</u> |
| | | <u>113,251</u> | <u>87,482</u> |
| CURRENT ASSETS | | | |
| Stocks | 7 | 76,620 | 70,711 |
| Debtors | 8 | 467,138 | 370,092 |
| Cash at bank and in hand | | <u>908,059</u> | <u>787,715</u> |
| | | 1,451,817 | 1,228,518 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | <u>(887,113)</u> | <u>(1,080,284)</u> |
| NET CURRENT ASSETS | | <u>564,704</u> | <u>148,234</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 677,955 | 235,716 |
| PROVISIONS FOR LIABILITIES | 10 | <u>(12,668)</u> | - |
| NET ASSETS | | <u>665,287</u> | <u>235,716</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | <u>665,285</u> | <u>235,714</u> |
| | | <u>665,287</u> | <u>235,716</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2018 and were signed on its behalf by:

RCG James - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Plantation Shutters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% reducing balance and 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 19) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|------------------------------------|------------------|
| COST | |
| At 1 May 2017 and 30 April 2018 | <u>2,000,000</u> |
| AMORTISATION | |
| At 1 May 2017 and 30 April 2018 | <u>2,000,000</u> |
| NET BOOK VALUE | |
| At 30 April 2018 | <u>-</u> |
| At 30 April 2017 | <u>-</u> |

6. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 May 2017 | - | 6,646 | 159,485 | 19,921 | 186,052 |
| Additions | 15,155 | 2,667 | 42,696 | 8,815 | 69,333 |
| Disposals | - | - | (13,780) | - | (13,780) |
| At 30 April 2018 | <u>15,155</u> | <u>9,313</u> | <u>188,401</u> | <u>28,736</u> | <u>241,605</u> |
| DEPRECIATION | | | | | |
| At 1 May 2017 | - | 2,874 | 83,311 | 12,385 | 98,570 |
| Charge for year | 3,789 | 1,609 | 28,265 | 4,088 | 37,751 |
| Eliminated on disposal | - | - | (7,967) | - | (7,967) |
| At 30 April 2018 | <u>3,789</u> | <u>4,483</u> | <u>103,609</u> | <u>16,473</u> | <u>128,354</u> |
| NET BOOK VALUE | | | | | |
| At 30 April 2018 | <u>11,366</u> | <u>4,830</u> | <u>84,792</u> | <u>12,263</u> | <u>113,251</u> |
| At 30 April 2017 | <u>-</u> | <u>3,772</u> | <u>76,174</u> | <u>7,536</u> | <u>87,482</u> |

7. STOCKS

| | 2018 £ | 2017 £ |
|--------|---------------|---------------|
| Stocks | <u>76,620</u> | <u>70,711</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|-------------|----------------|----------------|
| Prepayments | <u>467,138</u> | <u>370,092</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------------------------|----------------|------------------|
| | £ | £ |
| Trade creditors | 35,503 | 198,434 |
| Wages control | - | 650 |
| Tax | 147,408 | 170,000 |
| Social security and other taxes | 15,631 | 12,121 |
| VAT | 61,891 | 85,782 |
| Other creditors | 557,119 | 557,669 |
| Directors' current accounts | 841 | 154 |
| Accrued expenses | 68,720 | 55,474 |
| | <u>887,113</u> | <u>1,080,284</u> |

10. PROVISIONS FOR LIABILITIES

| | 2018 | 2017 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Deferred tax | <u>12,668</u> | <u>-</u> |
| | | Deferred tax |
| | | £ |
| Provided during year | | <u>12,668</u> |
| Balance at 30 April 2018 | | <u>12,668</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.