

THE MILLFIELDS ESTATE MANAGEMENT COMPANY LIMITED

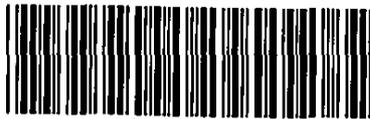
FINANCIAL STATEMENTS

30 September 2009

Registered number 3068937

**David Mayer Accounting Services
31 Mary Seacole Road
The Millfields
Plymouth PL1 3JY**

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THE MILLFIELDS ESTATE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

30 September 2009

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THE MILLFIELDS ESTATE MANAGEMENT COMPANY LIMITED

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COMPANY INFORMATION

30 September 2009

INCORPORATED	1 June 1998, England
NUMBER	3068937
DIRECTORS	Mr P D Horne Mr J A Raftery Mr M A West Mr M Goldsmith Mr J F O Steven Mr R E Pipe Mr D J W Baylis
SECRETARY	Commander C A Howeson
REGISTERED OFFICE	Lyster Court Queen Alexandra Square The Millfields Plymouth PL1 3JB
BANKERS	Nat West 14 Old Town Street Plymouth PL1 1DG
ACCOUNTANT	David Mayer Accounting Services 31 Mary Seacole Road The Millfields Plymouth PL1 3JY

DIRECTOR'S REPORT

30 September 2009

The directors present their report and financial statements for the year ended 30 September 2009

Principal Activities

The principal activity of the company is management of the estate road and common parts of The Millfields, Stonehouse Plymouth on a non-profit making basis

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year In preparing these accounts the directors are required to.-

- > Select suitable accounting policies and then apply them consistently
- > Make judgements that are reasonable and prudent
- > Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors

The directors of the company who have held office from 1 October 2008 to the date of the report were as follows

Mr P D Horne
Mr J A Raftery
Mr M A West
Mr M Goldsmith
Mr D J W Baylis
Mr R E Pipe

continued>>>>>>>

DIRECTOR'S REPORT (continued)

30 September 2009

Small company exemptions

This report is prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

On behalf of the board

A handwritten signature in black ink, appearing to be 'M A West', written over a horizontal line.

Mr M A West
Director
27 November 2009

Lyster Court, Queen Alexandra Square
The Millfields
Plymouth PL1 3JB

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the directors of
THE MILLFIELDS ESTATE MANAGEMENT COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2009, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me

A handwritten signature in black ink, appearing to read 'D P Mayer', is positioned above the printed name.

Plymouth
27 November 2009

D P Mayer

PROFIT AND LOSS ACCOUNT

for the year ended 30 September 2009

	Note	2009 £	2008 £
Turnover	1	35332	32992
Administrative expenses		31482	28068
Operating profit/(loss)		<u>3850</u>	<u>4924</u>
Other interest receivable and similar income	2	0	308
Profit/(loss) on ordinary activities before taxation		<u>3850</u>	<u>5232</u>
Taxation	3	0	0
Profit/(loss) for the financial year		<u>3850</u>	<u>5232</u>
Retained profit brought forward		45713	40481
Retained profit carried forward		<u><u>49563</u></u>	<u><u>45713</u></u>

BALANCE SHEET

30 September 2009

	Note	2009 £	2008 £
Fixed Assets			
Intangible Assets	4	7200	7200
Tangible Assets	5	<u>406</u>	<u>249</u>
		<u>7606</u>	<u>7449</u>
 Current Assets			
Debtors	6	15572	10004
Cash at bank		<u>27835</u>	<u>29710</u>
		43407	39714
 Creditors, amounts falling due within one year	7	<u>450</u>	<u>450</u>
Net current assets		<u>42957</u>	<u>39264</u>
 Total net assets		<u>50563</u>	<u>46713</u>
 Capital and reserves			
Share Capital	8	1000	1000
Reserves	9		
Profit and loss account		<u>49563</u>	<u>45713</u>
Total shareholder's funds		<u>50563</u>	<u>46713</u>

continued>>>>>>>>>>

BALANCE SHEET
30 September 2009
(continued)

Directors' statements required by the Companies Act 2006

In approving these financial statements as directors of the company we hereby confirm

- a) that for the year stated above the company was entitled to exemption conferred by section 477 of the Companies Act 2006,
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 30 September 2009 and
- c) that we acknowledge responsibilities for
 - 1) ensuring that the company keeps accounting records which comply with the Companies Act 2006, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act 2006, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements approved by the Board on 27 November 2009 and signed on its behalf by:



Mr P D Horne
Director

NOTES ON FINANCIAL STATEMENTS

30 September 2009

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

Turnover

Turnover represents amounts receivable for goods and services net of trade discounts and is derived from the company's principal activity which is carried on in the UK

2 Other interest receivable and similar income

	2009 £	2008 £
Bank interest	<u>0</u>	<u>308</u>

3 Taxation

	2009 £	2008 £
U K current year taxation Corporation Tax @ 21%	<u>0</u>	<u>0</u>

There was no taxation liability arising in the period

4 Intangible Asset

	2009 £	2008 £
Access rights to Alexandra Square for the benefit of members of Millfields Estate Mgmt Co Ltd	Cost <u>7200</u>	<u>7200</u>

5 Tangible Assets

		2009 £	2008 £
Plant & Machinery Cost	Balance b/fwd	499	499
	Additions	<u>360</u>	<u>0</u>
		<u>859</u>	<u>499</u>
Depreciation	Balance b/fwd	250	125
	Charge for the year	<u>203</u>	<u>125</u>
	Balance c/fwd	<u>453</u>	<u>250</u>
Net Book Value		<u>406</u>	<u>249</u>

NOTES ON FINANCIAL STATEMENTS

30 September 2009

6 Debtors

	2009	2008
	£	£
Amounts falling due within one year		
Trade debtors	14203	8440
Other debtors	507	0
Prepayments	962	1564
	<u>15672</u>	<u>10004</u>

7 Creditors:

amounts falling due within one year

	2009	2008
	£	£
Trade creditors	0	0
Accrued expenses	450	450
	<u>450</u>	<u>450</u>

8 Share Capital

	2009	2008
Authorised		
10000 Ordinary shares of 10p each	<u>1000</u>	<u>1000</u>
	£	£
Allotted & fully paid		
10000 Ordinary shares of 10p each	<u>1000</u>	<u>1000</u>

9 Reserves

	2009	2008
	£	£
Profit and loss account		
Balance brought forward	45713	40481
Profit / (Loss) for the year	3850	5232
Balance carried forward	<u>49563</u>	<u>45713</u>