

**THE MILLFIELDS ESTATE MANAGEMENT COMPANY LIMITED**

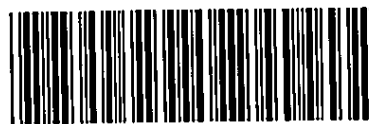
**FINANCIAL STATEMENTS**

**30 September 2008**

Registered number: 3068937

**David Mayer Accounting Services**  
**33 HQ, 237 Union Street**  
**Plymouth**  
**PL1 3HQ**

WEDNESDAY



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COMPANIES HOUSE

**THE MILLFIELDS ESTATE MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**30 September 2008**

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COMPANY INFORMATION

30 September 2008

|                   |   |
|-------------------|---|
| INCORPORATED      | 1 June 1998; England  |
| NUMBER            | 3068937   |
| DIRECTORS         | Mr P D Horne<br>Mr J A Raftery<br>Mr M A West<br>Mr M Goldsmith<br>Mr R E Pipe<br>Mr D J W Baylis |
| SECRETARY         | Commander C A Howeson   |
| REGISTERED OFFICE | The Gatehouse<br>The Millfields<br>Plymouth<br>PL1 3JX  |
| BANKERS           | Nat West<br>14 Old Town Street<br>Plymouth<br>PL1 1DG   |
| ACCOUNTANT        | David Mayer Accounting Services<br>33 HQ, 237 Union Street<br>Plymouth<br>PL1 3HQ                 |

**DIRECTOR'S REPORT**

**30 September 2008**

The directors present their report and financial statements for the year ended 30 September 2008

**Principal Activities**

The principal activity of the company is management of the estate road and common parts of The Millfields, Stonehouse Plymouth on a non-profit making basis

**Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:-

- > Select suitable accounting policies and then apply them consistently
- > Make judgements that are reasonable and prudent
- > Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Directors**

The directors of the company who have held office from 1 October 2007 to the date of the report were as follows:

Mr P D Horne  
Mr J A Raftery  
Mr M A West  
Mr M Goldsmith  
Mr D J W Baylis

Other changes in directors holding office are as follows:

Mr J F O Steven - resigned 26 September 2008  
Mrs L E Stonley - resigned 26 September 2008  
Mr R E Pipe - appointed 26 September 2008

continued>>>>>>>

**DIRECTOR'S REPORT (continued)**

**30 September 2008**

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

A handwritten signature in black ink, appearing to be 'A. D. L.', written in a cursive style.

Director  
27 July 2009

Lyster Court, Queen Alexandra Square  
The Millfields  
Plymouth PL1 3JB

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the directors of  
THE MILLFIELDS ESTATE MANAGEMENT COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', is positioned above the printed name.

Plymouth  
27 July 2009

D P Mayer

## PROFIT AND LOSS ACCOUNT

for the year ended 30 September 2008

|  | Note | 2008<br>£           | 2007<br>£           |
|--|------|---------------------|---------------------|
| Turnover   | 1    | 32992               | 47970               |
| Administrative expenses                              |      | 28068               | 63672               |
| Operating profit/(loss)                              |      | <u>4924</u>         | <u>-15702</u>       |
| Other interest receivable and similar income         | 2    | 308                 | 237                 |
| Profit/(loss) on ordinary activities before taxation |      | <u>5232</u>         | <u>-15465</u>       |
| Taxation   | 3    | 0                   | 0                   |
| Profit/(loss) for the financial year                 |      | <u>5232</u>         | <u>-15465</u>       |
| Retained profit brought forward                      |      | 40481               | 55946               |
| Retained profit carried forward                      |      | <u><u>45713</u></u> | <u><u>40481</u></u> |

## BALANCE SHEET

30 September 2008

|   | Note | 2008<br>£           | 2007<br>£           |
|---|------|---------------------|---------------------|
| Fixed Assets                                      |      |                     |                     |
| Intangible Assets                                 | 4    | 7200                | 7200                |
| Tangible Assets                                   | 5    | <u>249</u>          | <u>374</u>          |
|   |      | <u>7449</u>         | <u>7574</u>         |
| Current Assets                                    |      |                     |                     |
| Debtors   | 6    | 10004               | 280                 |
| Cash at bank                                      |      | <u>29710</u>        | <u>34358</u>        |
|   |      | 39714               | 34638               |
| Creditors: amounts falling due within<br>one year | 7    | <u>450</u>          | <u>731</u>          |
| Net current assets                                |      | <u>39264</u>        | <u>33907</u>        |
| Total net assets                                  |      | <u><u>46713</u></u> | <u><u>41481</u></u> |
| Capital and reserves                              |      |                     |                     |
| Share Capital                                     | 8    | 1000                | 1000                |
| Reserves  | 9    |                     |                     |
| Profit and loss account                           |      | <u>45713</u>        | <u>40481</u>        |
| Total shareholder's funds                         |      | <u><u>46713</u></u> | <u><u>41481</u></u> |

continued&gt;&gt;&gt;&gt;&gt;&gt;&gt;



**BALANCE SHEET**

(continued)

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2008**

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to exemption conferred by subsection 1 of Section 249(A) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and
- c) that we acknowledge responsibilities for:
  - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 27 July 2009 and signed on its behalf by:



Director

## NOTES ON FINANCIAL STATEMENTS

30 September 2008

**1 Accounting policies***Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules.

*Turnover*

Turnover represents amounts receivable for goods and services net of trade discounts and is derived from the company's principal activity which is carried on in the UK.

**2 Other interest receivable and similar income**

|               | 2008       | 2007       |
|---------------|------------|------------|
|               | £          | £          |
| Bank interest | <u>308</u> | <u>237</u> |

**3 Taxation**

|                            | 2008     | 2007     |
|----------------------------|----------|----------|
|                            | £        | £        |
| U.K. current year taxation |          |          |
| Corporation Tax @ 20 & 21% | <u>0</u> | <u>0</u> |

There was no taxation liability arising in the period

**4 Intangible Asset**

|   | 2008        | 2007        |
|---|-------------|-------------|
|   | £           | £           |
| Access rights to Alexandra Square for the benefit of members of Millfields Estate Mgmt Co Ltd |             |             |
| Cost  | <u>7200</u> | <u>7200</u> |

**5 Tangible Assets**

|                         | 2008       | 2007       |
|-------------------------|------------|------------|
|                         | £          | £          |
| Plant & Machinery       |            |            |
| Cost                    | <u>499</u> | <u>499</u> |
| Depreciation            |            |            |
| Balance b/fwd           | 125        | 0          |
| Charge for the year     | <u>125</u> | <u>125</u> |
| Balance carried forward | <u>250</u> | <u>125</u> |
| Net Book Value          | <u>249</u> | <u>374</u> |

## NOTES ON FINANCIAL STATEMENTS

30 September 2008

## 6 Debtors

|                                     | 2008         | 2007       |
|-------------------------------------|--------------|------------|
|                                     | £            | £          |
| Amounts falling due within one year |              |            |
| Trade debtors                       | 8440         | 0          |
| Prepayments                         | 1564         | 280        |
|                                     | <u>10004</u> | <u>280</u> |

## 7 Creditors:

amounts falling due within one year

|                  | 2008       | 2007       |
|------------------|------------|------------|
|                  | £          | £          |
| Trade creditors  | 0          | 0          |
| Accrued expenses | 450        | 731        |
|                  | <u>450</u> | <u>731</u> |

## 8 Share Capital

|                                   | 2008        | 2007        |
|-----------------------------------|-------------|-------------|
| Authorised:                       |             |             |
| 10000 Ordinary shares of 10p each | <u>1000</u> | <u>1000</u> |
|                                   | £           | £           |
| Allotted & fully paid             |             |             |
| 10000 Ordinary shares of 10p each | <u>1000</u> | <u>1000</u> |

## 9 Reserves

|                              | 2008         | 2007         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Profit and loss account      |              |              |
| Balance brought forward      | 40481        | 55946        |
| Profit / (Loss) for the year | 5232         | -15465       |
| Balance carried forward      | <u>45713</u> | <u>40481</u> |

## NOTES ON FINANCIAL STATEMENTS

30 September 2008

## 10 Transactions with Directors

During the year the company was due to receive members' contributions from the following businesses with whom the specified directors were involved:

|  | 2008<br>£ | 2007<br>£ |
|--|-----------|-----------|
| Alexandra Residential Management limited |           |           |
| M Goldsmith: Director                    | 4497      | 9465      |
| Building Mechanical Electrical Limited   |           |           |
| P D Horne: Director                      | 155       | 214       |
| Amber Properties                         |           |           |
| M A West: Partner                        | 980       | 10778     |
| Millfields CEDT                          |           |           |
| R E Pipe: Company secretary              | 3265      | 5520      |
| RNH (West End) Ltd                       |           |           |
| C A Howeson: Director                    | 4119      | 6105      |
| Wykeham Homes (The Millfields) Limited   |           |           |
| J F O Steven: Director                   | 20052     | 3199      |
| Millfield Estate (Plymouth) Ltd          |           |           |
| M A West: Director                       | 7174      | 15824     |

Payments made by the company for services provided to the following businesses with whom the specified directors are involved:

|  | 2008<br>£ | 2007<br>£ |
|--|-----------|-----------|
| Eko-Tek Power Limited                        |           |           |
| C A Howeson: Director   Administration costs | 852       | 3408      |
| Crownhill Estates Limited                    |           |           |
| Retirement Benefit Scheme                    |           |           |
| C A Howeson: Trustee   Rent                  | 1182      | 1982      |
| Millfield Estate (Plymouth) Ltd              |           |           |
| M A West: Director   Rent                    | 3305      | 3305      |
| Bailey Partnership                           |           |           |
| M A West: Partner   Administration costs     | 2350      | 0         |