

REGISTERED NUMBER: 3068937 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007
FOR
THE MILLFIELDS ESTATE MANAGEMENT COMPANY
LIMITED

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THE MILLFIELDS ESTATE MANAGEMENT COMPANY
LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2007

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THE MILLFIELDS ESTATE MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

DIRECTORS:

P D Horne
J A Raftery
M A West
M Goldsmith
J F O Steven
Mrs L E Stonley
D J W Baylis

SECRETARY:

Commander C A Howeson

REGISTERED OFFICE.

The Gatehouse
The Millfields
Plymouth
Devon
PL1 3JX

REGISTERED NUMBER:

3068937 (England and Wales)

ACCOUNTANTS

Lang Bennetts
Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

THE MILLFIELDS ESTATE MANAGEMENT COMPANY
LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	7,200	-
Tangible assets	3	374	-
		<u>7,574</u>	<u>-</u>
CURRENT ASSETS			
Debtors		280	127
Cash at bank		34,358	57,594
		<u>34,638</u>	<u>57,721</u>
CREDITORS			
Amounts falling due within one year		731	775
		<u>731</u>	<u>775</u>
NET CURRENT ASSETS		<u>33,907</u>	<u>56,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,481</u>	<u>56,946</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		40,481	55,946
		<u>41,481</u>	<u>56,946</u>
SHAREHOLDERS' FUNDS		<u>41,481</u>	<u>56,946</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

7/11/07

and were signed on



P D Horne - Director

The notes form part of these abbreviated accounts

THE MILLFIELDS ESTATE MANAGEMENT COMPANY
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,200
At 30th September 2007	7,200
NET BOOK VALUE	
At 30th September 2007	7,200

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	499
At 30th September 2007	499
DEPRECIATION	
Charge for year	125
At 30th September 2007	125
NET BOOK VALUE	
At 30th September 2007	374

THE MILLFIELDS ESTATE MANAGEMENT COMPANY
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	ordinary	10p	<u>1,000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
10,000	ordinary	10p	<u>1,000</u>	<u>1,000</u>