

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Industrial Control Systems Limited

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COMPANIES HOUSE

Industrial Control Systems Limited

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for the Year Ended 31 March 2015

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Industrial Control Systems Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

J M Petty
P S Petty

SECRETARY:

J M Petty

REGISTERED OFFICE:

The Innovation Centre
217 Portobello
Sheffield
South Yorkshire
S1 4DP

REGISTERED NUMBER:

03068569 (England and Wales)

ACCOUNTANTS:

Westons Business Solutions Ltd
1 Vincent House
149 Solly Street
Sheffield
South Yorkshire
S1 4BB

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		736		1,042
CURRENT ASSETS					
Stocks		4,340		-	
Debtors		125,951		72,436	
Cash at bank		115,377		92,857	
		<u>245,668</u>		<u>165,293</u>	
CREDITORS					
Amounts falling due within one year		<u>126,175</u>		<u>66,592</u>	
NET CURRENT ASSETS			<u>119,493</u>		<u>98,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>120,229</u>		<u>99,743</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>120,129</u>		<u>99,643</u>
SHAREHOLDERS' FUNDS			<u>120,229</u>		<u>99,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

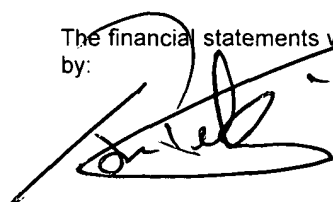
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2015 and were signed on its behalf by:



J M Petty - Director

Industrial Control Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantially enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	20,688
Additions	215
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At 31 March 2015	20,903
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DEPRECIATION	
At 1 April 2014	19,646
Charge for year	521
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At 31 March 2015	20,167
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NET BOOK VALUE	
At 31 March 2015	736
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At 31 March 2014	1,042
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>

Industrial Control Systems Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
J M Petty		
Balance outstanding at start of year	(828)	(839)
Amounts advanced	2,458	16,111
Amounts repaid	(28,675)	(16,100)
Balance outstanding at end of year	<u>(27,045)</u>	<u>(828)</u>
 P S Petty		
Balance outstanding at start of year	(662)	(6,478)
Amounts advanced	3,742	5,816
Amounts repaid	(28,675)	-
Balance outstanding at end of year	<u>(25,595)</u>	<u>(662)</u>