



LDC PARALLEL (NOMINEES) LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

MEMBER OF LLOYDS BANKING GROUP

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LDC PARALLEL (NOMINEES) LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered office

One Vine Street, London W1J 0AH

Registered number

03066501

Directors

A T Rougier
A M Kenny

LDC PARALLEL (NOMINEES) LIMITED

Report of the directors

Business review and principal activity

LDC Parallel (Nominees) Limited ("the company") is a nominee company. The company's registered number is 03066501.

During the year ended 31 December 2022, the company did not trade or incur any liabilities and consequently has made neither a profit nor a loss.

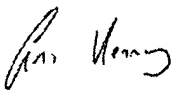
Directors

The names of the directors of the company are shown on page 2.

Third party indemnity

Lloyds Banking Group plc has granted to the directors of the company, a deed of indemnity through deed poll which constituted 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements or from the date of appointment in respect of the director who joined the Board of the company during the financial year. Directors no longer in office but who served on the Board of the company at any time in the financial year had the benefit of this contract of indemnity during that period of service. The indemnity remains in force for the duration of a director's period of office. The deed indemnifies the directors to the maximum extent permitted by law. The Deed for existing directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, Lloyds Banking Group plc has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

This report was approved by the board of directors on 19 September 2023 and signed on its behalf by



A M Kenny
Director
19 September 2023

LDC PARALLEL (NOMINEES) LIMITED

Statement of financial position As at 31 December 2022

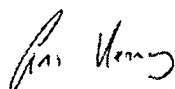
	Note	2022 £	2021 £
Current Assets			
Amounts due from parent undertaking	3	2	2
Total Assets		<u>2</u>	<u>2</u>
Equity			
Share Capital	4	2	2
Total Equity		<u>2</u>	<u>2</u>

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime".

The financial statements on pages 3 to 5 were approved by the board of directors on 19 September 2023 and signed on its behalf by



A M Kenny
Director

The notes on pages 4 and 5 form part of these financial statements.

LDC PARALLEL (NOMINEES) LIMITED

Notes to the financial statements for the year ended 31 December 2022

1. General Information

The company is a private Company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England. The registered office can be found on the front page and its principal activity is included in the report of the directors.

The company's immediate parent company is Lloyds Development Capital (Holdings) Limited ("LDC (Holdings) Ltd"). The company's ultimate parent company is Lloyds Banking Group plc ("LBG"), which is also the parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and of which the company is a member. Copies of financial statements may be obtained from the Company Secretary's Department, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The Directors are satisfied that it is the intention of LBG, that its subsidiaries including LDC (Holdings) Ltd and the company will continue to receive funding in the future and, accordingly, the financial statements have been prepared on a going concern basis.

All amounts are expressed in pound sterling, which is the company's functional and presentation currency, unless stated otherwise.

2. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

The financial statements have been prepared in accordance with United Kingdom adopted International Accounting Standards (IFRS) and International Financial Reporting Standards Interpretations Committee (IFRIC) interpretations in conformity with the requirements of the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A statement of comprehensive income, a statement of changes in equity and a statement of cash flows are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

LDC PARALLEL (NOMINEES) LIMITED

Notes to the financial statements for the year ended 31 December 2022 continued

3. Current assets: amounts owed by other group companies

	2022	2021
	£	£
Amounts due from parent undertaking	2	2
	2	2

Amounts owed by other group companies are non-interest bearing and are repayable on demand. The fair value of amounts owed by other group companies are equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

4. Share capital

The company is 100% owned by LDC (Holdings) Limited with all shares having equal voting and dividend distribution rights.

At year end, the share capital consists of £1 ordinary shares that are authorised, issued and not paid.

5. Related party transactions

The company's immediate parent company is Lloyds Development Capital (Holdings) Limited ("LDC (Holdings) Ltd"). The company's ultimate parent company is Lloyds Banking Group plc ("LBG"), which is also the parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and of which the company is a member. Copies of financial statements may be obtained from the Company Secretary's Department, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The company's related parties include other companies in the Lloyds Banking Group, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.