

**LDC PARALLEL (NOMINEES) LIMITED**

**FINANCIAL STATEMENTS 2018**

**MEMBER OF LLOYDS BANKING GROUP**

WEDNESDAY



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COMPANIES HOUSE

**LDC PARALLEL (NOMINEES) LIMITED**

**FINANCIAL STATEMENTS 2018**

*Registered office*

One Vine Street, London W1J 0AH

*Registered number*

03066501

*Directors*

M J Draper

C R Hurley

## **LDC PARALLEL (NOMINEES) LIMITED**

### **Principal activity and results**

The company is a nominee company. The Company's registered number is 03066501

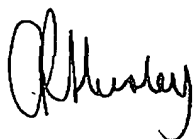
During the year ended 31 December 2018, the company did not trade or incur any liabilities and consequently has made neither profit nor loss.

### **Directors**

The names of the directors of the company are shown on page 1.

Lloyds Banking Group plc has granted to the Directors of the Company, a deed of indemnity through deed poll which constituted 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements. Directors no longer in office but who served on the Board of the Company at any time in the financial year had the benefit of this contract of indemnity during that period of service. The indemnity remains in force for the duration of a Director's period of office. The deed indemnifies the Directors to the maximum extent permitted by law. The Deed for existing Directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, the Group has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

On behalf of the board



C R Hurley  
Director

13 September 2019

## LDC PARALLEL (NOMINEES) LIMITED

### Statement of financial position As at 31 December 2018

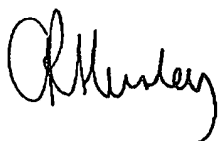
	Note	2018 £	2017 £
<b>Current assets</b>			
Amounts due from parent undertaking		2	2
		<hr/>	<hr/>
<b>Equity</b>			
Called-up share capital	3	2	2
		<hr/>	<hr/>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act"), relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime"

The directors approved the accounts on 13 September 2019.



C Hurley  
Director

The notes on pages 4 and 5 form part of these accounts.

## **LDC PARALLEL (NOMINEES) LIMITED**

### **Notes to the accounts**

#### **1. Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

An income statement, a statement of changes in equity and a cash flow statement are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

#### **2. Current assets: amounts owed by other group companies**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Owed by parent companies:		
At 1 January and 31 December	2	2

Amounts owed by other group companies are non-interest bearing and are repayable on demand. The fair value of amounts owed by other group companies are equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

#### **3. Called-up share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Issued and fully paid	2	2

## **LDC PARALLEL (NOMINEES) LIMITED**

### **Notes to the accounts**

#### **4. Related party transactions**

The company's immediate parent company is Lloyds Development Capital (Holdings) Limited. The company's ultimate parent company is Lloyds Banking Group plc, which is also the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member. As at 10 October 2017, LBG Equity Investments Limited is the parent undertaking of the smallest of such group of undertakings with previous parent undertaking being Lloyds Bank Plc. Copies of both financial statements may be obtained from the Company Secretary's Department, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The company's related parties include other companies in the Lloyds Banking Group plc, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.