

REGISTERED NUMBER: 03063907 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

A&N (HASLEMERE) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

A&N (HASLEMERE) LIMITED
COMPANY INFORMATION
for the Year Ended 31 January 2018

DIRECTOR: Mrs A Sharma

SECRETARY: K Sharma

REGISTERED OFFICE: Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

REGISTERED NUMBER: 03063907 (England and Wales)

ACCOUNTANTS: A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

STATEMENT OF FINANCIAL POSITION
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		221,000		238,000
Tangible assets	5		<u>42,851</u>		<u>36,683</u>
			263,851		274,683
CURRENT ASSETS					
Stocks		31,531		18,500	
Debtors	6	94,211		112,803	
Cash at bank		<u>13,155</u>		<u>38,888</u>	
		138,897		170,191	
CREDITORS					
Amounts falling due within one year	7	<u>188,279</u>		<u>195,186</u>	
NET CURRENT LIABILITIES			<u>(49,382)</u>		<u>(24,995)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			214,469		249,688
CREDITORS					
Amounts falling due after more than one year	8		<u>225,574</u>		<u>261,354</u>
NET LIABILITIES			<u>(11,105)</u>		<u>(11,666)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(11,205)</u>		<u>(11,766)</u>
SHAREHOLDERS' FUNDS			<u>(11,105)</u>		<u>(11,666)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

Mrs A Sharma - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

A&N (Haslemere) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 12) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 February 2017
and 31 January 2018

425,000

AMORTISATION

At 1 February 2017

187,000

Charge for year

17,000

At 31 January 2018

204,000

NET BOOK VALUE

At 31 January 2018

221,000

At 31 January 2017

238,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 February 2017

102,341

Additions

8,762

At 31 January 2018

111,103

DEPRECIATION

At 1 February 2017

61,727

Charge for year

6,525

At 31 January 2018

68,252

NET BOOK VALUE

At 31 January 2018

42,851

At 31 January 2017

40,614

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade debtors	83,768	99,317
Other debtors	<u>10,443</u>	<u>13,486</u>
	<u>94,211</u>	<u>112,803</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Bank loans and overdrafts	37,723	19,555
Trade creditors	17,968	29,818
Taxation and social security	31,945	37,234
Other creditors	<u>100,643</u>	<u>108,579</u>
	<u>188,279</u>	<u>195,186</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.18	31.1.17
	£	£
Bank loans	<u>225,574</u>	<u>261,354</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.