

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03062068  
Company name in full Barnfield & Hyndburn Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) David  
Surname Acland

### 3 Liquidator's address

Building name/number Derby House  
Street 12 Winckley Square  
Post town Preston  
County/Region  
Postcode PR13JJ  
Country

### 4 Liquidator's name ①

Full forename(s) Lila  
Surname Thomas

① Other liquidator  
Use this section to tell us about  
another liquidator.

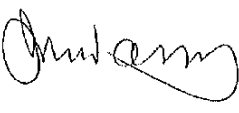
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Use this section to tell us about  
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<b>6</b>		<b>Final account</b>																	
		<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
<b>7</b>		<b>Sign and date</b>																	
Liquidator's signature	Signature	<input checked="" type="checkbox"/> 	<input checked="" type="checkbox"/>																
Signature date		<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>0</td><td>6</td><td>0</td><td>3</td><td>2</td><td>0</td><td>2</td><td>3</td></tr></table>	d	d	m	m	y	y	y	y	0	6	0	3	2	0	2	3	
d	d	m	m	y	y	y	y												
0	6	0	3	2	0	2	3												

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Joe Allen

Company name FRP Advisory Trading Limited

Address Derby House  
12 Winckley Square

Post town Preston

County/Region

Postcode P R 1 3 J J

Country

DX cp.preston@frpadvisory.com

Telephone 01772 440700



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **BARNFIELD & HYNDBURN LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)**

### **LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES**

#### **1. Introduction**

Following our appointment as Liquidator on 20 October 2021, we set out below our final account of the winding up. This report provides an overview of the liquidation, and details of the work done since our last progress report to date ("the Period").

We attach:

- Appendix A – Receipts and payments account for the Period and cumulative
- Appendix B – Details of our disbursements for the Period and cumulative
- Appendix C – Statement of expenses incurred in the Period
- Appendix D – Members' rights to information and challenge

#### **2. Receipts and payments**

We attach at **Appendix A**, a receipts and payments summary, detailing all receipts and payments made during the Period, together with cumulative figures since our appointment as Liquidators.

#### **3. Overview of the liquidation**

Details of work undertaken since our appointment has been set out in previous progress reports to members.

The sums realised in the liquidation are included within the receipts and payments account attached together with the costs and expenses in dealing with the liquidation.

#### **4. Work undertaken by the Liquidator since the last progress report**

During the final period, we have:

- Recovered the final VAT refund from HMRC
- Calculated and processed a second and final distribution to shareholders
- Prepared this Draft Final Account.

#### **5. Dividend to creditors**

##### ***Preferential Creditors***

There are no preferential creditors in this matter.

##### ***Unsecured creditors***

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and as anticipated, no claims have been received.

#### **6. Distribution to shareholders**

A first and interim distribution of £80,000 was declared to shareholders on 20 December 2021, however a payment of £24,000 was withheld from the minority shareholder in view of the fact that no signed shareholder indemnity had been received.

A second and final distribution of £27,454.59 was paid to the shareholders on 13 December 2022. In addition, the £24,000 withheld from the minority shareholder has also been released.

## **7. Liquidators' remuneration, disbursements and expenses**

### **Liquidators' remuneration**

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee of £2,750 plus VAT. This fee has been drawn in full.

### **Liquidators' disbursements**

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

### **Expenses of the liquidation**

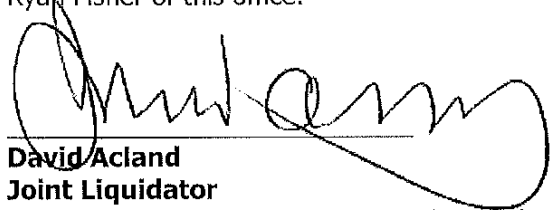
We attach at **Appendix C** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

## **8. Members' Rights**

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Ryan Fisher of this office.



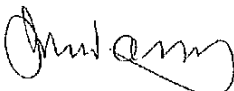
**David Acland**  
**Joint Liquidator**

Dated: 6 March 2023

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

**Receipts and payments account for the Period and cumulative**

**Barnfield & Hyndburn Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 20 October 2021 To 6 March 2023**

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	Tax Refund	92.49	
110,465.81	Cash at Bank	110,508.98	
	Bank Interest Gross	2.76	
		<hr/>	110,604.23
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	2,750.00	
	Joint Liquidators' Disbursements	110.00	
	Storage Costs	46.64	
	Statutory Advertising	243.00	
		<hr/>	(3,149.64)
	DISTRIBUTIONS		
	Ordinary Shareholders	107,454.59	
		<hr/>	(107,454.59)
<hr/> <b>110,465.81</b>			<hr/> <b>NIL</b> <hr/>
	REPRESENTED BY		
			<hr/> <b>NIL</b> <hr/>
			
		<hr/>	David Acland Joint Liquidator

**Appendix B – Details of our disbursements for the Period and cumulative****Disbursements for the period  
20 October 2021 to 06 March 2023**

	Value £
Category 1	
Bonding	110.00
<b>Grand Total</b>	<b>110.00</b>



## Appendix C – Statement of expenses incurred in the Period

<b>Barnfield &amp; Hyndburn Limited - in Liquidation</b> <b>Statement of expenses for the period ended</b> <b>6 March 2023</b>	
	<b>Period to</b> <b>6 March 2023</b>
<b>Expenses</b>	<b>£</b>
Office Holders' remuneration (Fixed Fee)	2,750
Office Holders' disbursements	110
Storage costs	47
Statutory advertising	243
<b>Total</b>	<b>3,150</b>

## **Members' rights to information and challenge, and information about the liquidator's release**

### **Right to request further information**

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

### **Right to challenge liquidator's remuneration and expenses**

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidator is in all the circumstances excessive;
- the basis fixed for the liquidator's remuneration is inappropriate; or
- the expenses incurred by the liquidator are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Details of these members rights can be found in the Creditors' Guide to Fees charged by Insolvency Practitioners, which can be accessed using the following link <https://www.frapadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/> and selecting the guides for liquidators.

### **Right to object to the release of the liquidator**

A member may object to the release of the liquidator by giving notice in writing to the liquidator before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

### **Liquidator's vacation of office and release**

The liquidator will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The liquidator will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.