

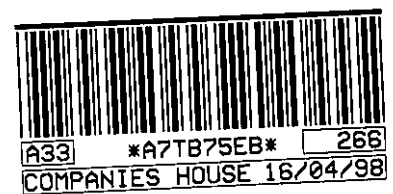
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**Abbreviated Financial Statements**

**for the Year Ended 31 July 1997**

**for**

**Action Construction Limited**



**Action Construction Limited**

**Index to the Abbreviated Financial Statements**  
**for the Year Ended 31 July 1997**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**Action Construction Limited**  
**Company Information**  
**for the Year Ended 31 July 1997**

**DIRECTORS:** K R Allbones  
D Wilkinson  
M R Gatenby

**SECRETARY:** K R Allbones

**REGISTERED OFFICE:** Unit 8  
Miningsby Road  
East Kirkby  
Spilsby  
Lincolnshire  
PE23 4BX

**REGISTERED NUMBER:** 3061122 (England and Wales)

**ACCOUNTANTS:** Carr Jemmett  
Incorporating Burn & Co.  
Chartered Accountants  
16 Dudley Street  
GRIMSBY, N.E. Lincolnshire.  
DN31 2AB.

**Action Construction Limited**

**Abbreviated Balance Sheet**  
**31 July 1997**

		1997	1996
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Cash at bank		376	409
<b>CREDITORS: Amounts falling due within one year</b>		1,515	1,318
<b>NET CURRENT LIABILITIES:</b>		(1,139)	(909)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£(1,139)	£(909) ✓
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	2	2
Profit and loss account		(1,141)	(911)
Shareholders' funds		£(1,139)	£(909) ✓

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

K R Allbones

Approved by the Board on 14-1-98.....

**Action Construction Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 July 1997**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	1997	1996
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u>          </u>	<u>          </u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	1997	1996
		£1	£	£
2	Ordinary		2	2
			<u>      </u>	<u>      </u>

**Action Construction Limited**

**Report of the Accountants to the Directors of**  
**Action Construction Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 1997 set out on pages four to seven and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Carr Jemmett  
Incorporating Burn & Co.  
Chartered Accountants  
16 Dudley Street  
GRIMSBY, N.E. Lincolnshire.  
DN31 2AB.

Dated: 15 April 1998