

ACTION CONSTRUCTION LIMITED

Company Number 3061122

UNAUDITED BALANCE SHEET at 31ST JULY, 2006

	NOTE	£	2006	£	£	2005	£
<u>FIXED ASSETS</u>							
Tangible Assets	2			7047			6658
<u>CURRENT ASSETS</u>							
Debtors			13162			1394	
Cash at Bank			5296			7365	
			<hr/>			<hr/>	
			18458			8759	
<u>CREDITORS</u>							
Amounts falling due within one year			33394			38565	
			<hr/>			<hr/>	
<u>NET CURRENT (LIABILITIES)</u>				(14936)			(29806)
<u>CREDITORS</u>							
Due after one year	3			-			(1875)
<u>PROVISION FOR LIABILITIES AND CHARGES</u>				-			-
				<hr/>			<hr/>
<u>NET ASSETS/LIABILITIES</u>				(7889)			(25023)
				<hr/>			<hr/>
<u>CAPITAL AND RESERVES</u>							
Called Up Share Capital	4			2			2
Profit and Loss Account				(7891)			(25025)
				<hr/>			<hr/>
<u>SHAREHOLDERS FUNDS</u>				(7889)			(25023)
				<hr/>			<hr/>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st July, 2006 No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year

(Continued overleaf)

WEDNESDAY



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23/05/2007
COMPANIES HOUSE

ACTION CONSTRUCTION LIMITED

Company Number 3061122

UNAUDITED BALANCE SHEET at 31ST JULY, 2006 (Continued)

(Directors audit exemption statement - continued)

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 / 5 / 2007

and signed on its behalf by



Director

ACTION CONSTRUCTION LIMITED

Company Number 3061122

NOTES TO THE UNAUDITED ACCOUNTS for the year ended 31ST JULY, 2006

1 ACCOUNTING POLICIES

a Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with -

- i the Financial Reporting Standard for Smaller Entities (effective January, 2005), and
- ii the special provisions of Part VII of the Companies Act 1985 relating to small companies

b Turnover

Turnover represents the sale of materials within the United Kingdom and comprises the net amount invoiced to customers less trade discounts, excluding value added tax and sales of fixed assets. All operations are continuing.

c Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as under -

	<u>%</u>	<u>Method</u>
Plant and Machinery	15	Reducing Balance
Motor Vehicle	25	Reducing Balance

d Deferred Taxation

Full provision is made for deferred taxation arising from timing difference between profits as computed for taxation purposes and profits as stated in the accounts.

ACTION CONSTRUCTION LIMITED

Company Number 3061122

NOTES TO THE UNAUDITED ACCOUNTS for the year ended 31ST JULY, 2006

2 TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost at 1st August, 2005	1117	7500	8617
Additions		2600	2600
	-----	-----	-----
Cost at 31st July, 2006	1117	10100	11217
	-----	-----	-----
Depreciation at 1st August, 2005	84	1875	1959
Provisions for the year	155	2056	2211
	-----	-----	-----
Depreciation at 31st July, 2006	239	3931	4170
	-----	-----	-----
Net Book Value at 31st July, 2006	878	6169	7047
	-----	-----	-----
Net Book Value at 31st July, 2005	1033	5625	6658
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3 CREDITORS

	<u>Due within one year</u>		<u>Due after one year</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
	£	£	£	£
Trade Creditors	4000	18107		
Other Taxes and Social Security Costs	2533	5421		
Directors Current Account	16935	3839		
Loan - R Wilkinson Limited	6692	7035		
Loan - Jason Wilkinson	1350	1350		
Amounts owing under Hire Purchase Agreements	1875	2813		1875
Corporation Tax	9	-		
	-----	-----	-----	-----
	33394	38565	-	1875
	-----	-----	-----	-----

4 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted and Fully Paid</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Ordinary Shares of £1 each	1000	1000	2	2
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5 RELATED PARTIES

Control

Throughout the year the company was controlled by Mr D Wilkinson, director Details of his interest in the company share capital are as set out in the directors report