

ACTION CONSTRUCTION LIMITED

Company Number: 3061122

UNAUDITED BALANCE SHEET at 31ST JULY, 2005

	<u>NOTE</u>	<u>2005</u>	<u>2004</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	6658	34802
<u>CURRENT ASSETS</u>			
Debtors		1394	30470
Cash at Bank		7365	417
		—	—
		8759	30887
<u>CREDITORS</u>			
Add falling due within one year		38565	82582
<u>NET CURRENT (LIABILITIES)</u>		—	—
		(29806)	(51695)
<u>CREDITORS</u>			
Due after one year	3	(1875)	-
<u>PROVISION FOR LIABILITIES AND CHARGES</u>		-	(984)
<u>NET ASSETS/LIABILITIES</u>		(25023)	(17877)
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	2	2
Profit and Loss Account		(25025)	(17879)
		—	—
<u>SHAREHOLDERS FUNDS</u>		(25023)	(17877)
		—	—

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st July, 2005. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

(Continued overleaf)



ACTION CONSTRUCTION LIMITED

Company Number: 3061122


UNAUDITED BALANCE SHEET at 31ST JULY, 2005 (Continued)

(Directors audit exemption statement - continued)

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23RD AUGUST 2006

and signed on its behalf by  Director

ACTION CONSTRUCTION LIMITED

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NOTES TO THE UNAUDITED ACCOUNTS for the year ended 31ST JULY, 2005

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with:-

- i. the Financial Reporting Standard for Smaller Entities (effective January, 2005); and
- ii the special provisions of Part VII of the Companies Act 1985 relating to small companies.

b. Turnover

Turnover represents the sale of materials within the United Kingdom and comprises the net amount invoiced to customers less trade discounts, excluding value added tax and sales of fixed assets. All operations are continuing.

c. Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as under:-

	<u>%</u>	<u>Method</u>
Plant and Machinery	15	Reducing Balance
Motor Vehicle	25	Reducing Balance

d. Deferred Taxation

Full provision is made for deferred taxation arising from timing difference between profits as computed for taxation purposes and profits as stated in the accounts.

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NOTES TO THE UNAUDITED ACCOUNTS for the year ended 31ST JULY, 2005

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost at 1st August, 2004	19780	34293	54073
Additions	2967	9000	11967
Disposals	(21630)	(30798)	(52428)
Written off		(4995)	(4995)
	-----	-----	-----
Cost at 31st July, 2005	1117	7500	8617
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Depreciation at 1st August, 2004	15999	3272	19271
Provisions for the year	84	6558	6642
On Disposals	(15999)	(2960)	(18959)
Written off		(4995)	(4995)
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Depreciation at 31st July, 2005	84	1875	1959
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3. CREDITORS

	<u>Due within one year</u>		<u>Due after one year</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
	£	£	£	£
Trade Creditors	23528	70995		
Directors Current Account	3839	3222		
Loan - R.Wilkinson Limited	7035	6015		
Loan - Jason Wilkinson	1350	2350		
Amounts owing under Hire Purchase Agreements	2813		1875	-
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	38565	82582	1875	-
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4. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted and Fully Paid</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Ordinary Shares of £1 each	1000	1000	2	2
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4. RELATED PARTIES

Control

Throughout the year the company was controlled by Mr. D. Wilkinson, director. Details of his interest in the company share capital are as set out in the directors report.