

Charity number: 1047945
Company number: 03061079

Cyswllt Ceredigion Contact Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 5 April 2007

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Cyswllt Ceredigion Contact Limited
(A company limited by guarantee)

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Cyswllt Ceredigion Contact Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1047945

Company registration number 03061079

Registered office 49 North Parade
Aberystwyth
Ceredigion
SY23 2JH
01970 626470
Website www.recovery.org.uk

Trustees	VC Lowe	
	KW Davies	resigned 1 June 2007
	WM Crockett	
	ATG John	resigned 7 June 2006
	D Lucas	appointed 9 November 2006
	A Kenny	appointed 23 May 2007

Secretary	VC Lowe
Chief executive	Nicola Webb
Business Manager	Marty Spittle

Auditors Davies & Lewis
Oregon House
Powell Street
Aberystwyth
Ceredigion
SY23 1QQ

Bankers	CAF Bank Limited	Lloyds Bank plc
	25 Kings Hill Avenue	12 Terrace Road
	Kings Hill	Aberystwyth
	West Malling	Ceredigion
	Kent ME17 4JG	

Solicitors Powell Callen
Market Chambers, 27 Eastgate
Aberystwyth
Ceredigion
SY23 2AR

Cyswllt Ceredigion Contact Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 5 April 2007

The trustees present their report and the financial statements for the year ended 5 April 2007. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is constituted as a Company limited by guarantee, and is governed by memorandum and articles of association.

The trustees, who are also the directors, meet every two months.

Trustees are appointed at each annual general meeting, being proposed by trustees or members. One third of the trustees retire by rotation at each AGM.

Trustee vacancies and additional appointments may be made by the trustees, such trustees holding office only until the next following AGM.

Day-to-day management of the charity is delegated to the Director and Business Manager, who attend and present to the trustees at the bi-monthly meetings.

The charity is advised by a steering committee, whose members are not trustees and whose role is advisory only.

A Finance Committee meets every six months and reports to the trustees at the following full meeting. The Chair, Deputy Treasurer and Business Manager sit on the committee.

Activities

The principal activities of the charity are to

- 1 Advise and assist persons with alcohol or drug related problems, or who are suffering from eating disorders or connected personal problems associated in overcoming those problems
- 2 Assist the families and dependants of such persons
- 3 Advance the education of the general public with regard to the misuse of drugs, alcohol and other substances

Achievements and performance

This year began on a high note as Cyswllt was awarded the high accolade of UK Drug Team of the year by the Home Office. Representatives of the Charity attended an ostentatious award ceremony in London and the organisation was awarded the top prize of £10,000.

In October 2006 Cyswllt opened a second office in Cardigan in partnership with Ceredigion Care Society, an organisation primarily working with housing and homelessness. The lease on the new offices is funded until October 2011 by the National Assembly for Wales. The comparative poverty in the south of the county is illustrated by the Welsh Index of Multiple Deprivation and the Spatial Plan and the need for services here has long been recognised by both Cyswllt and the Care Society.

Over the year Cyswllt received 384 referrals, which represents a 29% increase on last year and is an all time high. Since Cyswllt's Southern Office was opened halfway through the year, 20% of referrals were to the Cardigan office. Whilst self referrals continue to be the primary source of clients, and speak volumes for Cyswllt's good name in the community, referrals from the criminal justice system now make up a quarter of all clients and referrals from Social Services were at an all time high this year.

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for the year ended 5 April 2007

Cyswllt has continued to provide the Drug Interventions Programme (DIP) for Ceredigion. The project is aimed at drug users who have entered the criminal justice system and provides both outreach to courts and custody suites throughout Ceredigion, and group and one-to-one sessions with a focus on criminal activity as a consequence of substance misuse with the aim of breaking this cycle. The project went live in March 2006. Whilst DIP is partially responsible for increased referrals, it has impacted upon the overall client profile in a number of ways reflecting the average DIP client. Thus, the numbers of under-25 year olds has increased slightly and the number of women has reduced by 10%. The number of people presenting primarily with alcohol problems has slightly reduced down 5% to 43%. The proportion of family members has almost halved and those presenting primarily with class-A drug use is at 12%.

Once again roughly one third of Cyswllt's funding was from the European Social Fund. This funded 54.4% of the 'Recovery and Work' project which provides clients with pre-treatment, treatment and aftercare, and a clear pathway into vocational training (in partnership with Ceredigion Training). The project also aims to widen access by helping people with travel and dependent care costs and increasing the publicity budget. 'Recovery & Work' has been extremely successful in widening access to Treatment and this year take-up of training has also increased to levels closer to those anticipated.

Cyswllt continues to provide services funded by Supporting People. These provide practical advice and general counselling tailored to our clients' needs. The primary focus of the project is to help people to maintain their tenancies but also covers other practical issues such as budgeting, benefits and use of time.

Cyswllt's counsellors provide a range of programmes, designed to help people with substance misuse problems to understand them, become better able to deal with the consequences of their problem and to overcome them. All programmes are supplemented by one-to-one counselling where appropriate or requested.

The programmes available are

Drug & Alcohol Awareness Programme (DAAP) - A group session that meets once a week and runs for six weeks. It is designed for people who are experiencing difficulties in their lives as a result of their misuse of drugs, alcohol or food.

Aftercare - A group programme that runs for one afternoon per week and lasts for a maximum of one year after successful completion of the day treatment programme. The programme provides essential peer support to them during the vulnerable stage of early recovery.

Family Programme - A weekly group for close friends and family of people misusing substances. Allows family members to meet, attend lectures, share experiences and learn more about the problems facing their loved ones and how best to support them whilst taking care of themselves.

Detoxification - Cyswllt's day treatment programme is abstinence based and as such clients need to be free from drugs and alcohol to join and continue on the programme. For some clients this can only be achieved through a process of detoxification, either at a residential centre or through local community based support. Historically there has been a lack of residential detoxification facilities in Ceredigion, but for another year, the Ceredigion Community Safety Partnership has made funds available to allow us to send clients to suitable residential centres outside the county to be detoxified.

A considerable amount of training and educational work has been carried out over the year. The Schools Programme has been delivered to all year eight pupils in Penglais School. In addition Cyswllt has delivered training to staff within local voluntary and statutory agencies.

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Report of the trustees (incorporating the directors' report)
for the year ended 5 April 2007

The website www.recovery.org.uk continues to be acknowledged as one of the most informative sites for anyone seeking advice and help on alcohol or drug related problems and those suffering from eating disorders

Personnel

Cyswllt was saddened to lose its Director, Maureen Fyffe, who left towards the end of the financial year both to get married and set up a private counselling service. Maureen had been with the service for 6-years and was instrumental in developing Cyswllt's treatment services and raising the organisation's profile in Ceredigion

Thanks

We would like to thank those who donated their time and expertise to Cyswllt over the year, including Chris Williams (web design and management), Eurwen Booth (translation) and Martin Davies (legal matters)

Policies and Financial Management

- 1 The charity seeks to set aside out of its unrestricted funds sufficient to cover immediate staff costs (notice & redundancy), 3-months rent and the average amount of central running costs for a one-month period, should it face an unexpected shortfall in funding. The amount is currently £36,324
- 2 The trustees are empowered by the Articles of Association to invest the funds of the Charity as they see fit. Any funds not required for immediate expenditure are placed in a bank deposit account until required
- 3 The trustees confirm that they have identified major risks to which the charity is exposed and have established systems to mitigate these risks

Over the coming year, the management will be conducting a review of the major risks to which the charity is exposed. It is intended to develop a risk register which can be updated annually and to establish systems and procedures to mitigate the risks that the charity faces

Internal financial risks are minimised by the implementation of control and authorisation procedures

Procedures are in place to ensure compliance with health and safety for staff, clients and visitors to the centre

The implementation of the Drugs and Alcohol National Occupational Standards (DANOS) over the next two years will ensure a consistent quality of delivery for all operational aspects of the charity

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity

Statement as to disclosure of information to auditors

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Cyswllt Ceredigion Contact Limited
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Report of the trustees (incorporating the directors' report)
for the year ended 5 April 2007

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that Davies & Lewis be reappointed as auditors of the charity will be put to the Annual General Meeting

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

On behalf of the board



Trustee

26 September 2007

Cyswllt Ceredigion Contact Limited
(A company limited by guarantee)

Independent auditor's report to the members of Cyswllt Ceredigion Contact Limited

We have audited the financial statements of Cyswllt Ceredigion Contact Limited for the year ended 5 April 2007 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

The trustees' (who are also directors for the purposes of company law) responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the trustees' report is consistent with the financial statements. We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read other information contained in the annual report, and consider whether it is consistent with the audited financial statements. This other information comprises only the trustees' report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

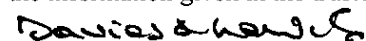
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Cyswllt Ceredigion Contact Limited
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Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 5 April 2007 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the trustees' report is consistent with the financial statements



Davies & Lewis
Chartered Certified Accountants and
Registered Auditors
15 November 2007

Oregon House
Powell Street
Aberystwyth
Ceredigion
SY23 1QQ

Cyswllt Ceredigion Contact Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 5 April 2007

	Notes	Unrestricted funds £	Restricted funds £	2007 Total £	2006 Total £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	55,167	150,933	206,100	190,174
Investment income	3	5,010	316	5,326	2,546
Incoming resources from charitable activities	4	1,929	212,913	214,842	188,305
Other incoming resources		2,275	300	2,575	934
Total incoming resources		<u>64,381</u>	<u>364,462</u>	<u>428,843</u>	<u>381,959</u>
Resources expended					
Costs of generating funds					
Cost of generating voluntary income		792	9,593	10,385	8,503
Charitable activities		24,799	316,537	341,336	290,118
Governance costs	6	6,307	7,242	13,549	8,469
Total resources expended		<u>31,898</u>	<u>333,372</u>	<u>365,270</u>	<u>307,090</u>
Transfers on purchase of fixed assets		1,372	(1,372)	-	-
Net movement in funds		33,855	29,718	63,573	74,869
Net incoming resources for the year /					
Net income for the year		33,855	29,718	63,573	74,869
Total funds brought forward		126,659	1,207	127,866	52,997
Total funds carried forward		<u>160,514</u>	<u>30,925</u>	<u>191,439</u>	<u>127,866</u>

The notes on pages 10 to 18 form an integral part of these financial statements.

Cyswllt Ceredigion Contact Limited
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Balance sheet
as at 5 April 2007

	Notes	£	2007 £	£	2006 £
Fixed assets					
Tangible assets	12		21,966		31,159
Current assets					
Debtors	13	133,581		155,036	
Cash at bank and in hand		207,901		69,444	
		341,482		224,480	
Creditors: amounts falling due within one year	14	(172,009)		(127,773)	
Net current assets			169,473		96,707
Net assets			191,439		127,866
Funds	15				
Restricted income funds			30,925		1,207
Unrestricted income funds			160,514		126,659
Total funds			191,439		127,866

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the board on 26th September 2007 and signed on its behalf by

WM Crockett

WM Crockett
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Cyswllt Ceredigion Contact Limited
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Notes to financial statements
for the year ended 5 April 2007

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 1985.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- | | | |
|----------------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Fixtures, fittings and equipment | - | 25% straight line |

Assets costing less than £500 are not capitalised.

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Notes to financial statements
for the year ended 5 April 2007

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2007 Total £	2006 Total £
Donations	494	-	494	297
Tackling Drugs Award	10,000	-	10,000	-
Grants receivable - government	12,249	150,933	163,182	168,480
Grants from trusts and businesses	20,000	-	20,000	15,000
Intangible income - Ceredigion Training staff time	12,424	-	12,424	6,397
	<u>55,167</u>	<u>150,933</u>	<u>206,100</u>	<u>190,174</u>

Grant income receivable during the year by source

	Income (due)/ in advance 06/04/06 £	Income received 2007 £	Income due/ (in advance) 05/04/07 £	Income receivable 2007 £
Government grants				
European Social Fund	11,974	124,531	(9,363)	127,142
Substance Misuse Action Plan Fund		8,922		8,922
CCC- Mental Illness Strategy Grant		5,860		5,860
CAVO	3,000	5,010		8,010
CCC Social Services		12,248		12,248
Welsh Language Board			1,000	1,000
	<u>14,974</u>	<u>156,571</u>	<u>(8,363)</u>	<u>163,182</u>
Grants from trusts and businesses				
Tudor trust	2,500	15,000	(2,500)	15,000
Lloyds TSB		27,669	(27,669)	-
GlaxoSmithKline		5,000		5,000
	<u>2,500</u>	<u>47,669</u>	<u>(30,169)</u>	<u>20,000</u>

3. Investment income

	Unrestricted funds £	Restricted funds £	2007 Total £	2006 Total £
Bank interest receivable	5,010	316	5,326	2,546
	<u>5,010</u>	<u>316</u>	<u>5,326</u>	<u>2,546</u>

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Notes to financial statements
for the year ended 5 April 2007

4. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2007 Total £	2006 Total £
Grants & Contracts with public bodies	1,929	212,913	214,842	187,139
Training provided	-	-	-	1,166
	<u>1,929</u>	<u>212,913</u>	<u>214,842</u>	<u>188,305</u>

Grants and contracts with public bodies by source

	Income (due)/ in advance 06/04/06 £	Income received 2007 £	Income due 05/04/07 £	Income (in advance) 05/04/07 £	Income receivable 2007 £
Government grants					
Supporting people	(10,343)	54,745	7,055		51,457
Local Health Board		1,929			1,929
Drug Intervention Programme	15,712	145,617			129,905
Substance Misuse Action Team	(21,869)	126,013		(78,108)	26,036
Substance Misuse Action Team			44,438	(38,923)	5,515
	<u>(47,924)</u>	<u>328,304</u>	<u>51,493</u>	<u>(117,031)</u>	<u>214,842</u>

The second grant from the Substance Misuse Action Team represents Cyswllt Ceredigion Contact's share of a grant awarded jointly to it and Ceredigion Care Society for the lease of their Cardigan offices

5. Costs of charitable activities - by activity

	Activities undertaken directly £	Support costs £	2007 Total £	2006 Total £
Programme running costs	212,339	128,997	341,336	290,118
	<u>212,339</u>	<u>128,997</u>	<u>341,336</u>	<u>290,118</u>

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Notes to financial statements
for the year ended 5 April 2007

6. Governance costs

	Unrestricted funds £	Restricted funds £	2007 Total £	2006 Total £
Accountancy fees	3,857	2,898	6,754	3,407
Auditor remuneration	1,175	-	1,175	1,175
Trustee indemnity insurance	690	739	1,429	688
Other governance costs	321	-	323	206
Support Staff Wages & salaries	-	2,147	2,147	1,769
Operating lease - building	-	779	779	547
Equipment and repairs	-	67	67	103
Office expenses	-	147	147	105
Depreciation & impairment	264	-	264	263
Computer costs	-	57	57	47
Translation	-	408	408	159
	<u>6,307</u>	<u>7,242</u>	<u>13,550</u>	<u>8,469</u>

7. Analysis of support costs

	Cost of generating voluntary incomeProgrammes £		Governance costs £	2007 Total £	2006 Total £
Staff costs	6,441	77,580	2,147	86,168	74,066
Operating lease payments	2,337	28,045	779	31,161	21,873
Repairs and maintenance	201	2,417	67	2,685	4,104
Other office expenses	442	5,298	147	5,887	4,204
Depreciation and impairment	792	9,508	264	10,564	10,516
Computer costs	172	2,065	57	2,294	1,891
Translation	-	4,084	408	4,492	1,586
	<u>10,385</u>	<u>128,997</u>	<u>3,869</u>	<u>143,251</u>	<u>118,240</u>

Support costs are allocated on the basis of staff hours

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Notes to financial statements
for the year ended 5 April 2007

8. Net incoming resources for the year

	2007	2006
	£	£
Net incoming resources is stated after charging		
Depreciation and other amounts written off tangible fixed assets	10,565	10,515
Auditors' remuneration	1,175	1,175
Auditors' remuneration from non-audit work	5,167	3,536
	<u>16,907</u>	<u>15,226</u>

9. Employees

Employment costs	2007	2006
	£	£
Wages and salaries	208,886	183,064
Social security costs	19,429	14,550
Other costs	19,049	17,954
	<u>247,364</u>	<u>215,568</u>

No salaries or wages have been paid to employees, including the trustees, during the year

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows

	2007	2006
	Number	Number
Director	1	1
Programme activities	5	5
Administration and support	5	5
	<u>11</u>	<u>11</u>

No remuneration or expenses were paid to trustees during the year

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

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Notes to financial statements
for the year ended 5 April 2007

12. Tangible fixed assets	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 6 April 2006	12,448	37,804	50,252
Additions	-	1,372	1,372
At 5 April 2007	<u>12,448</u>	<u>39,176</u>	<u>51,624</u>
Depreciation			
At 6 April 2006	3,093	16,000	19,093
Charge for the year	2,339	8,226	10,565
At 5 April 2007	<u>5,432</u>	<u>24,226</u>	<u>29,658</u>
Net book values			
At 5 April 2007	<u>7,016</u>	<u>14,950</u>	<u>21,966</u>
At 5 April 2006	<u>9,355</u>	<u>21,804</u>	<u>31,159</u>

13. Debtors	2007 £	2006 £
Other debtors	<u>133,581</u>	<u>155,036</u>

14. Creditors: amounts falling due within one year	2007 £	2006 £
Trade creditors	5,232	1,923
Social security and other taxes	4,750	-
Accruals and deferred income	162,027	125,850
	<u>172,009</u>	<u>127,773</u>

Cyswllt Ceredigion Contact Limited
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Notes to financial statements
for the year ended 5 April 2007

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 5 April 2007 as represented by			
Tangible fixed assets	21,966	-	21,966
Current assets	146,710	194,772	341,482
Current liabilities	(8,162)	(163,847)	(172,009)
	<u>160,514</u>	<u>30,925</u>	<u>191,439</u>

16. Unrestricted funds

	At 6 April 2006 £	Incoming resources £	Outgoing resources £	Transfers £	At 5 April 2007 £
General	95,500	64,381	(21,333)	-	138,548
Fixed Assets Reserve	31,159	-	(10,565)	1,372	21,966
	<u>126,659</u>	<u>64,381</u>	<u>(31,898)</u>	<u>1,372</u>	<u>160,514</u>

Purposes of unrestricted funds

The fixed assets reserve represents the net book value of fixed assets not owned under restrictions. The transfer into the reserve represents the acquisition of fixed assets during the year.

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Notes to financial statements
for the year ended 5 April 2007

17. Restricted funds

	At 6 April 2006 £	Incoming resources £	Outgoing resources £	Transfers £	At 5 April 2007 £
European Social Funding	1,011	127,441	(128,452)	-	-
Supporting People	-	51,457	(51,457)	-	-
SMAT for lease	-	31,551	(30,783)	(375)	393
Drugs Intervention Programme	-	129,905	(102,438)	-	27,467
CAVO & Welsh Language Board	-	9,010	(5,264)	(997)	2,749
CCC Mental Illness Strategy	-	5,860	(5,860)	-	-
SMAT for detox	196	8,922	(9,118)	-	-
Lloyds TSB	-	316	-	-	316
	<u>1,207</u>	<u>364,462</u>	<u>(333,372)</u>	<u>(1,372)</u>	<u>30,925</u>

Purposes of restricted funds

European Social Funding meets part of the costs of the Recovery & Work project

Supporting People meets the costs of providing support services and general counselling to clients

Substance Misuse Action Team provides funds for rent and equipment

CAVO and the Welsh Language Board partly funded translation costs and costs of the Cardigan office

The CCC Mental Illness Strategy grant partly funded centre administration salaries

The Substance Misuse Action Team funded costs of access to detoxification services

The Lloyds TSB fund meets the costs of the business manager's position

18. Financial commitments

At 5 April 2007 the company had annual commitments under non-cancellable operating leases as follows

	2007 £	2006 £
Expiry date:		
Between one and five years	<u>8,813</u>	<u>26,036</u>

19. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss

Cyswllt Ceredigion Contact Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 5 April 2007

20. Company limited by guarantee

Cyswllt Ceredigion Contact Limited is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member