REGISTERED NUMBER: 3060923

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004

FOR

JOHN DOE LIMITED



COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2004

DIRECTORS:

R S Bains

Mrs A K Bains

SECRETARY:

R S Bains

REGISTERED OFFICE:

Enterprise House

179 Goswell Road

London EC1V 7HJ

REGISTERED NUMBER:

3060923

ACCOUNTANTS:

Sage & Co

Chartered Accountants

38A High Street Northwood Middlesex HA6 1BN

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ABBREVIATED BALANCE SHEET 31 MAY 2004

			2004		3
1	lotes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		17,824		18,994
Investments	3		305,206		305,206
			323,030		324,200
CURRENT ASSETS					
Stocks		293,421		342,470	
Cash at bank		49			
		293,470		342,470	
CREDITORS Amounts falling due within one year	4	78,510		48,116	
NET CURRENT ASSETS			214,960		294,354
TOTAL ASSETS LESS CURRENT LIABILITIES			537,990		618,554
CREDITORS			•		
Amounts falling due after more than	1				
one year	4		779,560 ————		645,518
			(241,570)		(26,964)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account	5		(241,572)		(26,966)
SHAREHOLDERS' FUNDS			(241,570)		(26,964)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 31 MAY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R S Bains - Director

Approved by the Board on 24 March 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with applicable accounting standards.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover which excludes value added tax, represents income received in the ordinary course of business in respect of the company's activities in the UK.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 10% on cost

Stocks

Stocks of securities are stated at the lower at cost and net realisable value.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Investment properties

Investment properties are stated at their open market value. The properties are valued by the directors and any surplus arising on revaluation is taken to the revaluation reserve. Any deficit arising on revaluation is taken to the revaluation reserve, except to the extent of any permanent diminution in value below cost, which is taken to the profit and loss account. No depreciation is provided in respect of these properties. The directors consider that this accounting policy, which is a departure from the Companies Act 1985 but in accordance with Statement of Standard Accounting Practice No. 19, results in the financial statements giving a true and fair view.

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2004

2.	TANGIBLE FIXED ASSETS		Total
			£
	COST At 1 June 2003 Additions		27,525 810
	At 31 May 2004		28,335
	DEPRECIATION At 1 June 2003 Charge for year		8,531 1,980
	At 31 May 2004		10,511
	NET BOOK VALUE At 31 May 2004 At 31 May 2003		17,824
3.	FIXED ASSET INVESTMENTS		Freehold
			land and buildings £
	COST		
	At 1 June 2003 and 31 May 2004		305,206
	NET BOOK VALUE		
	At 31 May 2004		305,206
	At 31 May 2003		305,206
	The historical cost of investment properties is £305,206.		
4.	CREDITORS		
	The following secured debts are included within creditors:		
	Bank loans	2004 £ 198,685	2003 £ 231,941

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2004

4.	CREDITORS	- continued					
	Creditors in	Creditors include the following debts falling due in more than five years:					
				2004 £	2003 £		
		oy instalments more 5 yr by instal		21,128	62,504		
5.	CALLED UP	SHARE CAPITAL					
	Authorised:						
	Number:	Class:	Nominal value:	2004 £	2003 £		
	100	Ordinary	£1	100	100		
	Allotted, iss	sued and fully paid:					
	Number:	Class:	Nominal value:	2004 £	2003 £		

£1

2

2

2

Ordinary