

**Able Estates Limited FILLETED
ACCOUNTS COVER**

Able Estates Limited

Company No. 03060035

Information for Filing with The Registrar

28 February 2018

Able Estates Limited DIRECTORS**REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 28 February 2018.

Principal activities

The principal activity of the company during the year under review was Letting and Estate Agents.

ESTATE AGENTS

Directors

The Directors who served at any time during the year were as follows:

L. Hillier
P. Jones
P. Mitchell
P. Servis

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. Mitchell
Director
04 October 2018

**Able Estates Limited BALANCE
SHEET REGISTRAR
at 28 February 2018**

Company No. 03060035	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	30,113	32,575
Investments	3	250,002	250,002
		<u>280,115</u>	<u>282,577</u>
Current assets			
Debtors	4	448,875	448,327
Cash at bank and in hand		750,715	751,260
		<u>1,199,590</u>	<u>1,199,587</u>
Creditors: Amount falling due within one	5	<u>(804,816)</u>	<u>(807,941)</u>
Net current assets		394,774	391,646
Total assets less current liabilities		<u>674,889</u>	<u>674,223</u>
Net assets		<u>674,889</u>	<u>674,223</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	6	674,789	674,123
Total equity		<u>674,889</u>	<u>674,223</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 28 February 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 04 October 2018

And signed on its behalf by:

P. Mitchell
Director

**Able Estates Limited NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 28 February 2018**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Investments

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 March 2017	28,900	106,425	135,325
Additions	-	1,896	1,896
At 28 February 2018	<u>28,900</u>	<u>108,321</u>	<u>137,221</u>
Depreciation			
At 1 March 2017	28,900	73,850	102,750
Charge for the year	-	4,358	4,358
At 28 February 2018	<u>28,900</u>	<u>78,208</u>	<u>107,108</u>
Net book values			
At 28 February 2018	-	30,113	30,113
At 28 February 2017	-	32,575	32,575

3 Investments

	Investment in Subsidiaries £	Total £
Cost or valuation		
At 1 March 2017	250,002	250,002
At 28 February 2018	<u>250,002</u>	<u>250,002</u>
Net book values		
At 28 February 2018	<u>250,002</u>	<u>250,002</u>
At 28 February 2017	<u>250,002</u>	<u>250,002</u>

4 Debtors

	2018 £	2017 £
Trade debtors	32,688	31,993
Amounts owed by group undertakings	363,474	363,461
Other debtors	50,078	50,079
Prepayments and accrued income	2,635	2,794
	<u>448,875</u>	<u>448,327</u>

5 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Trade creditors	4,387	5,026
Corporation tax	47,862	75,573
Other taxes and social security	49,432	55,241
Other creditors	700,285	669,331
Accruals and deferred income	2,850	2,770
	<u>804,816</u>	<u>807,941</u>

6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

7 Dividends

	2018	2017
	£	£
Dividends for the period:		
Dividends paid in the period	200,190	140,119
	<u>200,190</u>	<u>140,119</u>
Dividends by type:		
Equity dividends	200,190	140,119
	<u>200,190</u>	<u>140,119</u>

8 Related party disclosures

Controlling party

Immediate controlling party

No single party controls the company.

9 Additional information

Its registered number is:

03060035

Its registered office is:

287 Bexley Road

Northumberland Heath

Erith

DA8 3EX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.