

**ABLE ESTATES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**ABLE ESTATES LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**ABLE ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

---

<b>Directors</b>	L C Hillier P S Jones P D Mitchell P Servis
<b>Secretary</b>	P D Mitchell
<b>Company Number</b>	03060035 (England and Wales)
<b>Registered Office</b>	287 Bexley Road Northumberland Heath Erith Kent DA8 3EX
<b>Accountants</b>	Clayton Stirling & Co 123 Cross Lane East Gravesend Kent DA12 5HA

**ABLE ESTATES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 29 FEBRUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	31,609	33,950
Investments	<u>5</u>	2	2
		<u>31,611</u>	<u>33,952</u>
<b>Current assets</b>			
Debtors	<u>6</u>	191,724	361,836
Cash at bank and in hand		655,179	619,706
		<u>846,903</u>	<u>981,542</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(306,907)	(374,245)
<b>Net current assets</b>		<u>539,996</u>	<u>607,297</u>
<b>Net assets</b>		<u>571,607</u>	<u>641,249</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>571,507</u>	<u>641,149</u>
<b>Shareholders' funds</b>		<u>571,607</u>	<u>641,249</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2020 and were signed on its behalf by

P D Mitchell  
Director

Company Registration No. 03060035

**ABLE ESTATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

---

**1 Statutory information**

Able Estates Limited is a private company, limited by shares, registered in England and Wales, registration number 03060035. The registered office is 287 Bexley Road, Northumberland Heath, Erith, Kent, DA8 3EX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over duration of the lease
Plant & machinery	20% straight line basis
Motor vehicles	25% reducing balance basis
Fixtures & fittings	10% straight line basis
Computer equipment	33.33% straight line basis

***Investments***

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**ABLE ESTATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£	£	£	£
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	At cost	
At 1 March 2019	18,345	16,315	5,550	14,293	3,483	57,986
Additions	-	968	-	-	4,188	5,156
At 29 February 2020	18,345	17,283	5,550	14,293	7,671	63,142
<b>Depreciation</b>						
At 1 March 2019	5,389	8,169	578	7,105	2,795	24,036
Charge for the year	1,620	2,373	1,243	1,431	830	7,497
At 29 February 2020	7,009	10,542	1,821	8,536	3,625	31,533
<b>Net book value</b>						
At 29 February 2020	11,336	6,741	3,729	5,757	4,046	31,609
At 28 February 2019	12,956	8,146	4,972	7,188	688	33,950

  

<b>5 Investments</b>	<b>Subsidiary undertakings</b>
	£
Valuation at 1 March 2019	2
Valuation at 29 February 2020	2

  

<b>6 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade debtors	26,259	21,720
Amounts due from group undertakings etc.	162,507	337,494
Accrued income and prepayments	2,958	2,622
	191,724	361,836

  

<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade creditors	8,891	9,580
Taxes and social security	70,589	85,759
Other creditors	225,377	276,056
Accruals	2,050	2,850
	306,907	374,245

**ABLE ESTATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

---

<b>8 Operating lease commitments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
At 29 February 2020 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	-	13,500
Within two to five years	51,750	51,750
	<u>51,750</u>	<u>65,250</u>
	<u><u>51,750</u></u>	<u><u>65,250</u></u>

**9 Average number of employees**

During the year the average number of employees was 16 (2019: 16).

