

**Able Estates Limited FILLETED  
ACCOUNTS COVER**

**Able Estates Limited**

**Company No. 03060035**

**Information for Filing with The Registrar**

**28 February 2017**

**Able Estates Limited DIRECTORS****REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 28 February 2017.

**Principal activities**

The principal activity of the company during the year under review was Letting and Estate Agents.

ESTATE AGENTS

**Directors**

The Directors who served at any time during the year were as follows:

P. Jones

P. Mitchell

P. Servis

D. Simpson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. Mitchell

Director

27 October 2017

**Able Estates Limited BALANCE  
SHEET REGISTRAR  
at 28 February 2017**

<b>Company No. 03060035</b>	<b>Notes</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Fixed assets</b>			
Tangible assets	2	32,575	31,709
Investments	3	250,002	250,002
		<u>282,577</u>	<u>281,711</u>
<b>Current assets</b>			
Debtors	4	448,327	432,051
Cash at bank and in hand		751,260	593,104
		<u>1,199,587</u>	<u>1,025,155</u>
<b>Creditors: Amount falling due within one</b>	5	<u>(807,941)</u>	<u>(793,732)</u>
<b>Net current assets</b>		391,646	231,423
<b>Total assets less current liabilities</b>		<u>674,223</u>	<u>513,134</u>
<b>Net assets</b>		<u>674,223</u>	<u>513,134</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	6	674,123	513,034
<b>Total equity</b>		<u>674,223</u>	<u>513,134</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 28 February 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 27 October 2017

And signed on its behalf by:

P. Mitchell

Director

27 October 2017

**Able Estates Limited NOTES TO THE  
ACCOUNTS REGISTRAR  
for the year ended 28 February 2017**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Investments**

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## 2 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>			
At 1 March 2016	28,900	101,903	130,803
Additions	-	4,522	4,522
At 28 February 2017	<u>28,900</u>	<u>106,425</u>	<u>135,325</u>
<b>Depreciation</b>			
At 1 March 2016	28,900	70,194	99,094
Charge for the year	-	3,656	3,656
At 28 February 2017	<u>28,900</u>	<u>73,850</u>	<u>102,750</u>
<b>Net book values</b>			
At 28 February 2017	-	32,575	32,575
At 29 February 2016	-	31,709	31,709

## 3 Investments

	Investment in Subsidiaries £	Total £
<b>Cost or valuation</b>		
At 1 March 2016	50,002	50,002
Additions	200,000	200,000
At 28 February 2017	<u>250,002</u>	<u>250,002</u>
<b>Net book values</b>		
At 28 February 2017	<u>250,002</u>	<u>250,002</u>
At 29 February 2016	<u>50,002</u>	<u>50,002</u>

## 4 Debtors

	2017 £	2016 £
Trade debtors	31,993	16,086
Amounts owed by group undertakings	363,461	363,448
Other debtors	50,079	50,079
Prepayments and accrued income	2,794	2,438
	<u>448,327</u>	<u>432,051</u>

## 5 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Trade creditors	5,026	9,203
Corporation tax	75,573	91,923
Other taxes and social security	55,241	56,092
Other creditors	669,331	633,784
Accruals and deferred income	2,770	2,730
	<u>807,941</u>	<u>793,732</u>

## 6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 7 Dividends

	2017	2016
	£	£
Dividends for the period:		
Dividends paid in the period	140,119	309,550
	<u>140,119</u>	<u>309,550</u>
Dividends by type:		
Equity dividends	140,119	309,550
	<u>140,119</u>	<u>309,550</u>

## 8 Related party disclosures

### ***Controlling party***

Immediate controlling party

No single party controls the company.

## 9 Additional information

Its registered number is:

03060035

Its registered office is:

287 Bexley Road

Northumberland Heath

Erith

DA8 3EX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.