

WATSON BUCKLE

CHARTERED ACCOUNTANTS

Abbey Printers of Bradford Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2010



Abbey Printers of Bradford Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements of
Abbey Printers of Bradford Limited**

In accordance with the engagement letter dated 22 September 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Watson Buckle LLP
Chartered Accountants

31 January 2011

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Abbey Printers of Bradford Limited
Abbreviated Balance Sheet as at 31 May 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	23,772	29,006
Current assets			
Stocks		1,205	1,236
Debtors		16,622	12,785
Cash at bank and in hand		21,599	20,263
		<u>39,426</u>	<u>34,284</u>
Creditors: Amounts falling due within one year		<u>(31,185)</u>	<u>(30,467)</u>
Net current assets		<u>8,241</u>	<u>3,817</u>
Total assets less current liabilities		32,013	32,823
Provisions for liabilities		<u>(2,908)</u>	<u>(3,486)</u>
Net assets		<u>29,105</u>	<u>29,337</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>29,005</u>	<u>29,237</u>
Shareholders' funds		<u>29,105</u>	<u>29,337</u>

For the year ending 31 May 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 31 January 2011



Mr B Fas
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Abbey Printers of Bradford Limited

Notes to the abbreviated accounts for the Year Ended 31 May 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance
Computer equipment	33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Abbey Printers of Bradford Limited
Notes to the abbreviated accounts for the Year Ended 31 May 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 June 2009 and 31 May 2010	<u>94,126</u>
Depreciation	
As at 1 June 2009	65,120
Charge for the year	<u>5,234</u>
As at 31 May 2010	<u>70 354</u>
Net book value	
As at 31 May 2010	<u>23,772</u>
As at 31 May 2009	<u>29 006</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Controlling entity

The company is controlled by the director who owns 60% of the share capital