

REGISTERED NUMBER: 03059828 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
PLANTMASTERS LIMITED

**Contents of the Financial Statements
for the year ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PLANTMASTERS LIMITED

**Company Information
for the year ended 31 March 2018**

Directors: P Allsop
Mrs M Allsop

Secretary: Mrs M Allsop

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 03059828 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

PLANTMASTERS LIMITED (REGISTERED NUMBER: 03059828)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
Fixed assets					
Tangible assets	4		30,909		27,232
Current assets					
Stocks		35,409		32,911	
Debtors	5	133,557		134,333	
Cash at bank and in hand		14,148		4,732	
		183,114		171,976	
Creditors					
Amounts falling due within one year	6	124,448		121,523	
Net current assets			58,666		50,453
Total assets less current liabilities			89,575		77,685
Creditors					
Amounts falling due after more than one year	7		7,310		5,592
Net assets			82,265		72,093
Capital and reserves					
Called up share capital			57,000		57,000
Retained earnings			25,265		15,093
Shareholders' funds			82,265		72,093

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2018 and were signed on its behalf by:

P Allsop - Director

Mrs M Allsop - Director

Notes to the Financial Statements
for the year ended 31 March 2018

1. **Statutory information**

Plantmasters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 12 (2017 - 12) .

Notes to the Financial Statements - continued
for the year ended 31 March 2018

4. **Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 April 2017	1,618	54,964	56,582
Additions	373	15,500	15,873
Disposals	-	(6,376)	(6,376)
At 31 March 2018	<u>1,991</u>	<u>64,088</u>	<u>66,079</u>
Depreciation			
At 1 April 2017	1,241	28,109	29,350
Charge for year	94	10,085	10,179
Eliminated on disposal	-	(4,359)	(4,359)
At 31 March 2018	<u>1,335</u>	<u>33,835</u>	<u>35,170</u>
Net book value			
At 31 March 2018	<u>656</u>	<u>30,253</u>	<u>30,909</u>
At 31 March 2017	<u>377</u>	<u>26,855</u>	<u>27,232</u>

The net book of tangible fixed assets included £26,280 (2017 - £19,539) in respect of assets held under finance lease or hire purchase contracts. The depreciation charge in respect of such assets amounted to £8,760 (2017 - £6,513) for the year.

5. **Debtors**

	31.3.18 £	31.3.17 £
Amounts falling due within one year:		
Trade debtors	83,419	112,825
Other debtors	<u>43,888</u>	<u>15,258</u>
	<u>127,307</u>	<u>128,083</u>
Amounts falling due after more than one year:		
Other debtors	<u>6,250</u>	<u>6,250</u>
Aggregate amounts	<u>133,557</u>	<u>134,333</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

6.	Creditors: amounts falling due within one year	31.3.18	31.3.17
		£	£
	Hire purchase contracts	10,133	9,219
	Trade creditors	79,546	83,968
	Taxation and social security	20,220	17,204
	Other creditors	14,549	11,132
		<u>124,448</u>	<u>121,523</u>
7.	Creditors: amounts falling due after more than one year	31.3.18	31.3.17
		£	£
	Hire purchase contracts	<u>7,310</u>	<u>5,592</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.