

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
PLANTMASTERS LIMITED

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for the year ended 31 March 2016**

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PLANTMASTERS LIMITED

**Company Information
for the year ended 31 March 2016**

Directors: P Allsop
Mrs M Allsop

Secretary: Mrs M Allsop

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 03059828 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Plantmasters Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Plantmasters Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Plantmasters Limited, as a body, in accordance with the terms of our engagement letter dated 7 August 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Plantmasters Limited and state those matters that we have agreed to state to the Board of Directors of Plantmasters Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Plantmasters Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Plantmasters Limited. You consider that Plantmasters Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Plantmasters Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

15 September 2016

PLANTMASTERS LIMITED (REGISTERED NUMBER: 03059828)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
Fixed assets					
Tangible assets	2		27,127		22,325
Current assets					
Stocks		32,190		35,855	
Debtors	3	128,198		145,476	
Cash at bank		7,489		8,919	
		<u>167,877</u>		<u>190,250</u>	
Creditors					
Amounts falling due within one year		<u>113,723</u>		<u>129,033</u>	
Net current assets			<u>54,154</u>		<u>61,217</u>
Total assets less current liabilities			<u>81,281</u>		<u>83,542</u>
Creditors					
Amounts falling due after more than one year			<u>8,517</u>		<u>-</u>
Net assets			<u>72,764</u>		<u>83,542</u>
Capital and reserves					
Called up share capital	4		57,000		57,000
Profit and loss account			<u>15,764</u>		<u>26,542</u>
Shareholders' funds			<u>72,764</u>		<u>83,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2016 and were signed on its behalf by:

P Allsop - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2016**

1. Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. Tangible fixed assets

	Total £
Cost	
At 1 April 2015	63,931
Additions	23,163
Disposals	(39,695)
At 31 March 2016	<u>47,399</u>
Depreciation	
At 1 April 2015	41,606
Charge for year	9,042
Eliminated on disposal	(30,376)
At 31 March 2016	<u>20,272</u>
Net book value	
At 31 March 2016	<u>27,127</u>
At 31 March 2015	<u>22,325</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

3. **Debtors: amounts falling due after more than one year**

The aggregate total of debtors falling due after more than one year is £ 6,250 (31.3.15 - £ 6,250)

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
45,000	Ordinary	£1	45,000	45,000
12,000	Preference	£1	<u>12,000</u>	<u>12,000</u>
			<u>57,000</u>	<u>57,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.