

Registered Number 03059601

HI2 LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	703,304	707,088
		<u>703,305</u>	<u>707,089</u>
Current assets			
Debtors	4	539,014	419,007
Investments		1	1
Cash at bank and in hand		1,907	15,885
		<u>540,922</u>	<u>434,893</u>
Creditors: amounts falling due within one year	5	(270,405)	(195,960)
Net current assets (liabilities)		<u>270,517</u>	<u>238,933</u>
Total assets less current liabilities		<u>973,822</u>	<u>946,022</u>
Creditors: amounts falling due after more than one year	5	(324,252)	(324,252)
Total net assets (liabilities)		<u>649,570</u>	<u>621,770</u>
Capital and reserves			
Called up share capital	6	127	127
Share premium account		2,745,977	2,745,977
Other reserves		(301,437)	(301,437)
Profit and loss account		(1,795,097)	(1,822,897)
Shareholders' funds		<u>649,570</u>	<u>621,770</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2014

And signed on their behalf by:

David Wainwright, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Plant and machinery - 20% straight line

Motor vehicles - 25% straight line

Other accounting policies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 December 2012	1
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>1</u>
Amortisation	
At 1 December 2012	-
Charge for the year	-
On disposals	-
At 30 November 2013	<u>-</u>
Net book values	
At 30 November 2013	<u><u>1</u></u>
At 30 November 2012	<u><u>1</u></u>

3 Tangible fixed assets

£

Cost

At 1 December 2012	738,121
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>738,121</u>

Depreciation

At 1 December 2012	31,033
Charge for the year	3,784
On disposals	-
At 30 November 2013	<u>34,817</u>

Net book values

At 30 November 2013	<u>703,304</u>
At 30 November 2012	<u>707,088</u>

4 Debtors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	341,693	341,693

5 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	324,252	324,252

6 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
127 Ordinary shares of £1 each	127	127

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