REGISTERED NUMBER: 03058846 (England and Wales)

MIKE HILL GRAPHICS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:	M I Hill D R Parr
SECRETARY:	M I Hill
REGISTERED OFFICE:	15 Warwick Road Stratford Upon Avon Warwickshire CV37 6YW
REGISTERED NUMBER:	03058846 (England and Wales)
ACCOUNTANTS:	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		13,253		14,765
			13,253		14,765
CURRENT ASSETS					
Stocks		9,437		52,951	
Debtors	6	192,312		213,908	
Cash at bank		29,292		12,348	
		231,041		279,207	
CREDITORS					
Amounts falling due within one year	7	223,707		275,951	
NET CURRENT ASSETS			7,334		3,256
TOTAL ASSETS LESS CURRENT LIABILITIES			20,587		18,021
PROVISIONS FOR LIABILITIES			2,003		2,003
NET ASSETS			18,584		16,018
CAPITAL AND RESERVES					
Called up share capital			8,571		8,571
Capital redemption reserve			4,000		4,000
Retained earnings			6,013		3,447
SHAREHOLDERS' FUNDS			18,584		16,018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:

M I Hill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Mike Hill Graphics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2016	
and 30 September 2017	8,600
AMORTISATION	
At 1 October 2016	
and 30 September 2017	8,600
NET BOOK VALUE	
At 30 September 2017	-
At 30 September 2016	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 October 2016	30,598	127,310	157,908
Additions	-	2,442	2,442
At 30 September 2017	30,598	129,752	160,350
DEPRECIATION			
At 1 October 2016	24,116	119,027	143,143
Charge for year	1,304	2,650	3,954
At 30 September 2017	25,420	121,677	147,097
NET BOOK VALUE			
At 30 September 2017	5,178	8,075	13,253
At 30 September 2016	6,482	8,283	14,765

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	147,005	153,344
Other debtors	45,307	60,564
	192,312	213,908

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	13,689	4,071
Trade creditors	175,079	260,787
Taxation and social security	18,335	4,133
Other creditors	16,604	6,960
	223,707	275,951

8. LEASING AGREEMENTS

The company had total commitments at the balance sheet date of £35,750 (2016: £47,750).

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	13,689	4,071

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017	2016
	£	£
M I Hill		
Balance outstanding at start of year	28,171	(18)
Amounts advanced	37,620	41,620
Amounts repaid	(42,752)	(13,431)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	23,039	28,171
D R Parr		
Balance outstanding at start of year	23,988	(1,515)
Amounts advanced	36,671	40,031
Amounts repaid	(43,105)	(14,528)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	17,554	23,988

Interest is being charged at 3%.