

Company Number: 3054329

---

BAILY MANAGEMENT SERVICES LIMITED

Abbreviated Financial Statements

For the year ended 30<sup>th</sup> September 2004

---



A31  
COMPANIES HOUSE

\*APGYQBIT\*

0148  
08/09/05

# BAILY MANAGEMENT SERVICES LIMITED

Abbreviated Balance Sheet as at 30th September 2004

	2003	2004
<b>Current Assets</b>		
Debtors	56,579	
Investments	40,000	40,000
Cash at bank	322	105
	-----	-----
	96,901	40,105
<b>Creditors</b>		
Amounts falling due within one year	( 48,079 )	-----
<b>Net Current Assets</b>	<u>£48,822</u>	<u>£40,105</u>
<b>Creditors</b>		
Amounts falling due after more than one year	( 58,878 )	( 50,689 )
	-----	-----
<b>Net Liabilities</b>	<u>£(10,056 )</u>	<u>£(10,584)</u>
<b>Capital and Reserves</b>		
Share Capital	2	2
Profit and Loss Account	£( 10,058 )	£(10,056)
	-----	-----
<b>Shareholders' Funds</b>	<u>£(10,056 )</u>	<u>£(10,584)</u>
	-----	-----


In the Directors' opinion, the Company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30<sup>th</sup> September, 2004.

No notice from members requiring an audit has been deposited under Section 249b(2) of the Companies Act 1985 in relation to its accounts for the said period.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting Records which comply with Section 221 and for preparing accounts which give a true and fair view of the state of the affairs of the Company as at 30<sup>th</sup> September 2004 and of its deficiency for the period then ended in accordance with the requirements of the Companies Act 1985 relating to the accounts as far as applicable to the Company.

The Directors have taken advantage in the preparation of these accounts of special exemptions conferred by section A of Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small company. In preparing these financial statements we rely on Sections 246 and 247 of the Companies Act 1985 as entitling us to deliver abbreviated financial statements and we do so on the grounds that this Company is entitled to the benefit of those sections as a small company.

The Board approved the accounts on 29<sup>th</sup> August, 2005.

.....Director

BAILY MANAGEMENT SERVICES LIMITED

Profit and Loss Account for the year ended 30<sup>th</sup> September 2004

	2003	2004
Trading profit	0	0
Service Charges	<u>4,000</u>	<u>2,840</u>
	4,000	2,840
Less;		
Administrative expenses	( 4288 )	(3,366)
	-----	-----
Operating profit/(loss)	( 288 )	( 526 )
	-----	-----
Profit/(loss) on ordinary activities before taxation	( 288 )	( 526 )
Tax on profit on ordinary activities	0	0
	-----	-----
Profit/(loss) on ordinary activities after taxation	( 288 )	( 526 )
Surplus/(loss) brought forward	( 9770 )	(8,891)
	-----	-----
Retained Profit/(Loss) carried forward	£ (10,058 )	(£10,584)
	-----	-----

All amounts relate to continuing activities

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical basis.

# BAILY MANAGEMENT SERVICES LIMITED

Notes to the Abbreviated Accounts for the year ended 30th September, 2004

---

## 1. Principal Accounting Policies

The Financial Statements have been prepared under the historical cost convention.

In the opinion of the Directors the Company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover is the total amount received by the Company for goods supplies and services provided, excluding VAT and trade discounts.

## 2. Share Capital

### Authorised

100 Ordinary Shares of £1 each	100
--------------------------------	-----

### Issued and Fully Paid

2 Ordinary Shares of £1 each	2
------------------------------	---