

Company Registration Number 3052257

JAE Circuits Limited

Unaudited Abbreviated Accounts

31 March 2016

JAE Circuits Limited
Abbreviated Balance Sheet
31 March 2016

		2016	2015
	Note	£	£
Fixed Assets	2		
Tangible assets		1,947	1,338
		-----	-----
Current Assets			
Debtors		8,372	14,053
Cash at bank and in hand		14,986	7,363
		-----	-----
		23,358	21,416
Creditors: Amounts Falling due Within One Year		(25,255)	(22,385)
		-----	-----
Net Current Liabilities		(1,897)	(969)
		-----	-----
Total Assets Less Current Liabilities		50	369
Provisions for Liabilities		-	(268)
		----	----
		50	101
		----	----
Capital and Reserves			
Called up equity share capital	4	2	2
Profit and loss account		48	99
		----	----
Shareholders' Funds		50	101
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For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 November 2016 .

C B James Director

Company Registration Number: 3052257

JAE Circuits Limited**Notes to the Abbreviated Accounts****Year Ended 31st March 2016**

1. Accounting Policies**Accounting Convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of goods and services provided, excluding value added tax, during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-15% reducing balance per annum and 33% straight line per annum

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed Assets

	Tangible Assets
	£
Cost	
At 1st April 2015	34,680
Additions	914
Disposals	(4,840)

At 31st March 2016	30,754

Depreciation	
At 1st April 2015	33,342
Charge for year	134
On disposals	(4,669)

At 31st March 2016	28,807

Net Book Value	
At 31st March 2016	1,947

At 31st March 2015	1,338

3. Related Party Transactions

The company was under the control of the director C B James , throughout the current and previous year. During the year the director, C B James provided the company with a loan, balance outstanding at 31 March 2016 £13,100 (2015 - £16,399). This loan has been provided interest free and has no formal repayment terms.

4. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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