

Company Registration No 03051622 (England and Wales)

**D S T BUSINESS SYSTEMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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# **D S T BUSINESS SYSTEMS LIMITED**

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# D S T BUSINESS SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Intangible assets	2		351,971		382,576
Tangible assets	2		28,042		24,648
			<u>380,013</u>		<u>407,224</u>
<b>Current assets</b>					
Stocks		46,384		72,884	
Debtors		605,410		387,741	
Cash at bank and in hand		12,192		8,295	
		<u>663,986</u>		<u>468,920</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(870,189)</u>		<u>(727,285)</u>	
<b>Net current liabilities</b>			<u>(206,203)</u>		<u>(258,365)</u>
<b>Total assets less current liabilities</b>			<u>173,810</u>		<u>148,859</u>
<b>Creditors amounts falling due after more than one year</b>			<u>(17,107)</u>		<u>-</u>
			<u>156,703</u>		<u>148,859</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			156,701		148,857
<b>Shareholders' funds</b>			<u>156,703</u>		<u>148,859</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

  
D W Jones  
Director

Company Registration No. 03051622

# **D S T BUSINESS SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.4 Database**

The Database is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% per annum of net book value
Fixtures, fittings and equipment	25% per annum of net book value
Motor vehicles	25% per annum of net book value

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

# D S T BUSINESS SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2010	527,101	70,689	597,790
Additions	-	25,393	25,393
Disposals	-	(28,731)	(28,731)
At 31 March 2011	527,101	67,351	594,452
<b>Depreciation</b>			
At 1 April 2010	144,525	46,041	190,566
On disposals	-	(16,611)	(16,611)
Charge for the year	30,605	9,879	40,484
At 31 March 2011	175,130	39,309	214,439
<b>Net book value</b>			
At 31 March 2011	351,971	28,042	380,013
At 31 March 2010	382,576	24,648	407,224

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2