

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2023**  
**for**  
**Nashcare Limited**

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for the Year Ended 30 April 2023**

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Statement of Financial Position  
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		14,393,277		8,468,728
Investments	5		<u>142</u>		<u>42</u>
			14,393,419		8,468,770
<b>CURRENT ASSETS</b>					
Debtors	6	10,160,039		6,325,080	
Cash at bank and in hand		<u>1,514,044</u>		<u>1,112,927</u>	
		11,674,083		7,438,007	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>9,278,856</u>		<u>4,022,645</u>	
<b>NET CURRENT ASSETS</b>			<u>2,395,227</u>		<u>3,415,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,788,646		11,884,132
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(8,350,655)		(3,530,955)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(50,010)</u>		<u>(50,010)</u>
<b>NET ASSETS</b>			<u>8,387,981</u>		<u>8,303,167</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			70		70
Capital redemption reserve			30		30
Retained earnings			<u>8,387,881</u>		<u>8,303,067</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,387,981</u>		<u>8,303,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Nashcare Limited (Registered number: 03051427)**

**Statement of Financial Position - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by:

Mr Surinder Singh Dhatt - Director

The notes on pages 3 to 5 form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2022	9,322,519	302,102	72,988	9,697,609
Additions	6,081,385	-	59,785	6,141,170
At 30 April 2023	15,403,904	302,102	132,773	15,838,779
<b>DEPRECIATION</b>				
At 1 May 2022	908,122	295,833	24,926	1,228,881
Charge for year	199,503	941	16,177	216,621
At 30 April 2023	1,107,625	296,774	41,103	1,445,502
<b>NET BOOK VALUE</b>				
At 30 April 2023	14,296,279	5,328	91,670	14,393,277
At 30 April 2022	8,414,397	6,269	48,062	8,468,728

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
<b>COST</b>	
At 1 May 2022	42
Additions	100
At 30 April 2023	142
<b>NET BOOK VALUE</b>	
At 30 April 2023	142
At 30 April 2022	42

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Other debtors	10,160,039	6,325,080

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Taxation and social security	79,319	100,346
Other creditors	9,199,537	3,922,299
	9,278,856	4,022,645

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	30.4.23	30.4.22
	£	£
Bank loans	2,875,655	3,530,955
Other creditors	5,475,000	-
	<u>8,350,655</u>	<u>3,530,955</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.