

Unaudited Financial Statements
for the Year Ended 30 April 2022
for
Nashcare Limited

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for the Year Ended 30 April 2022**

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Statement of Financial Position
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Property, plant and equipment	4	8,468,728		7,603,610	
Investments	5	<u>42</u>		<u>42</u>	
		8,468,770		7,603,652	
CURRENT ASSETS					
Debtors	6	6,325,080		5,834,868	
Cash at bank and in hand		<u>1,112,927</u>		<u>753,789</u>	
		7,438,007		6,588,657	
CREDITORS					
Amounts falling due within one year	7	<u>4,022,645</u>		<u>2,014,056</u>	
NET CURRENT ASSETS		3,415,362		4,574,601	
TOTAL ASSETS LESS CURRENT LIABILITIES		11,884,132		12,178,253	
CREDITORS					
Amounts falling due after more than one year	8	(3,530,955)		(3,780,954)	
PROVISIONS FOR LIABILITIES		(50,010)		(50,010)	
NET ASSETS		8,303,167		8,347,289	
CAPITAL AND RESERVES					
Called up share capital		70		70	
Capital redemption reserve		30		30	
Retained earnings		<u>8,303,067</u>		<u>8,347,189</u>	
SHAREHOLDERS' FUNDS		8,303,167		8,347,289	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 March 2023 and were signed on its behalf by:

Mr Surinder Singh Dhatt - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2021	8,269,519	302,102	72,988	8,644,609
Additions	1,053,000	-	-	1,053,000
At 30 April 2022	9,322,519	302,102	72,988	9,697,609
DEPRECIATION				
At 1 May 2021	729,829	294,726	16,444	1,040,999
Charge for year	178,293	1,107	8,482	187,882
At 30 April 2022	908,122	295,833	24,926	1,228,881
NET BOOK VALUE				
At 30 April 2022	8,414,397	6,269	48,062	8,468,728
At 30 April 2021	7,539,690	7,376	56,544	7,603,610

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
COST	
At 1 May 2021 and 30 April 2022	42
NET BOOK VALUE	
At 30 April 2022	42
At 30 April 2021	42

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Other debtors	6,325,080	5,834,868

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Taxation and social security	100,346	184,495
Other creditors	3,922,299	1,829,561
	4,022,645	2,014,056

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	30.4.22	30.4.21
	£	£
Bank loans	<u>3,530,955</u>	<u>3,780,954</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.