

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2007
for
Nashcare Limited

TUESDAY



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Nashcare Limited

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for the Year Ended 30 April 2007**

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Nashcare Limited

**Company Information
for the Year Ended 30 April 2007**

DIRECTORS:

Mr S S Dhatt
Mr B Singh

SECRETARY:

Mr S S Dhatt

REGISTERED OFFICE:

26 Plashet Grove
London
E6 1AE

REGISTERED NUMBER:

3051427

ACCOUNTANTS:

Cheema & Co
26 Plashet Grove
London
E6 1AE

Nashcare Limited

**Abbreviated Balance Sheet
30 April 2007**

	Notes	30 4 07 £	£	30 4 06 £	£
FIXED ASSETS					
Tangible assets	2		3,895,471		3,926,945
CURRENT ASSETS					
Cash at bank		6,741		-	
CREDITORS					
Amounts falling due within one year	3	179,657		177,552	
NET CURRENT LIABILITIES			(172,916)		(177,552)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,722,555		3,749,393
CREDITORS					
Amounts falling due after more than one year	3		(3,970,158)		(3,888,868)
PROVISIONS FOR LIABILITIES			(10,133)		(10,435)
NET LIABILITIES			(257,736)		(149,910)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(257,836)		(150,010)
SHAREHOLDERS' FUNDS			(257,736)		(149,910)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Nashcare Limited

Abbreviated Balance Sheet - continued
30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 / 7 / 2008 and were signed on its behalf by


Mr S S Dhatt - Director

The notes form part of these abbreviated accounts

Nashcare Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Going Concern

These financial statements have been prepared on a going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life

The Nursing Home Building -Straight line over 50 years

Fixtures and fittings -15% reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 30 April 2007	4,313,107
DEPRECIATION	
At 1 May 2006	386,162
Charge for year	31,474
	417,636
At 30 April 2007	
NET BOOK VALUE	
At 30 April 2007	3,895,471
At 30 April 2006	3,926,945

3 CREDITORS

The following secured debts are included within creditors

	30.4.07 £	30.4.06 £
Bank overdraft	-	53,090
Bank loans	3,650,460	3,569,170
	3,650,460	3,622,260

Nashcare Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2007

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30.4.07 £	30 4 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 GOING CONCERN

The Company's Current Liabilities exceeded Current Assets by £172,916 (2006 - £177,552) The Directors have agreed to support the Company by not withdrawing from their Current Account