

**Unaudited Abbreviated Accounts**  
**for the Year Ended 30 April 2003**  
**for**  
**Nashcare Limited**



**Nashcare Limited**

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for the Year Ended 30 April 2003**

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**Nashcare Limited**

**Company Information  
for the Year Ended 30 April 2003**

**DIRECTORS:**

Mr S S Dhatt  
Mr B Singh

**SECRETARY:**

Mr G A J Cameron

**REGISTERED OFFICE:**

26 Plashet Grove  
London  
E6 1AE

**REGISTERED NUMBER:**

3051427

**ACCOUNTANTS:**

Cheema Goffe & Co  
Chartered Accountants  
26 Plashet Grove  
London  
E6 1AE

**Nashcare Limited**

**Abbreviated Balance Sheet  
30 April 2003**

		30.4.03		30.4.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		4,007,682		1,512,301
<b>CURRENT ASSETS:</b>					
Debtors			-	10,785	
Cash at bank		136		100,136	
		136		110,921	
<b>CREDITORS:</b> Amounts falling due within one year	3	128,204		121,347	
<b>NET CURRENT LIABILITIES:</b>			(128,068)		(10,426)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			3,879,614		1,501,875
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(3,768,442)		(1,444,984)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(12,144)		-
			£99,028		£56,891
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			98,928		56,791
<b>SHAREHOLDERS' FUNDS:</b>			£99,028		£56,891

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet**  
**30 April 2003**

**ON BEHALF OF THE BOARD:**

  
 ..... DIRECTOR  
 Mr S S Dhatt - Director B. S. SINGH  
 Approved by the Board on 30/9/03 .....

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# Nashcare Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

### 1. ACCOUNTING POLICIES

#### Going Concern

These financial statements have been prepared on a going concern basis.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life. Buildings -Straight line over 50 years Plant and machinery -15%-25% on reducing balance

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2002	1,746,091
Additions	2,536,514
	<hr/>
At 30 April 2003	4,282,605
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2002	233,790
Charge for year	41,133
	<hr/>
At 30 April 2003	274,923
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2003	4,007,682
	<hr/> <hr/>
At 30 April 2002	1,512,301
	<hr/> <hr/>

### 3. CREDITORS

The following secured debts are included within creditors:

	30.4.03	30.4.02
	£	£
Bank overdrafts	6,180	19,937
Bank loans	3,508,644	1,135,186
	<hr/>	<hr/>
	3,514,824	1,155,123
	<hr/> <hr/>	<hr/> <hr/>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

**Nashcare Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2003**

**5. GOING CONCERN**

The Company's Current Liabilities exceeded Current Assets by £128,068 (2002- £10,426). The Directors have agreed to support the Company by not withdrawing from their Current Account.