

**Dyball Associates Limited**

**Annual Report**

**Year Ended 30 April 1998**

**Company Registration Number 3051103**



# **Dyball Associates Limited**

## **Financial Statements**

**Year Ended 30 April 1998**

<b>Contents</b>	<b>Page</b>
Director's Report	<b>1</b>
Profit and Loss Account	<b>2</b>
Balance Sheet	<b>3</b>
Notes to the Financial Statements	<b>4</b>
 <b>The following pages do not form part of the financial statements</b>	
Accountants' Report to the Director	<b>8</b>

# Dyball Associates Limited

## Director's Report

Year Ended 30 April 1998

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 April 1998.

### Principal Activities

The principal activity of the company during the year was that of consultancy.

### The Director and His Interests in Shares of the Company

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 Apr 1998	At 1 May 1997
A Dyball	<u>2</u>	<u>2</u>

### Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the director



L Millar  
Company Secretary

# Dyball Associates Limited

## Profit and Loss Account

Year Ended 30 April 1998

	Note	1998 £	1997 £
<b>Turnover</b>		<b>84,348</b>	61,020
Administrative expenses		<u>21,651</u>	<u>16,359</u>
<b>Operating Profit</b>	2	<b>62,697</b>	44,661
Interest receivable		-	56
Interest payable		(20)	-
		<u>62,677</u>	<u>44,717</u>
<b>Profit on Ordinary Activities Before Taxation</b>		<b>62,677</b>	44,717
Tax on profit on ordinary activities	3	<u>13,318</u>	<u>11,012</u>
<b>Profit on Ordinary Activities After Taxation</b>		<b>49,359</b>	33,705
Equity dividends paid		<u>30,500</u>	<u>23,800</u>
<b>Retained Profit For the Financial Year</b>		<b><u>18,859</u></b>	<b><u>9,905</u></b>

# Dyball Associates Limited

## Balance Sheet

30 April 1998

	Note	1998 £	1997 £
<b>Fixed Assets</b>			
Tangible assets	4	<u>11,769</u>	<u>15,626</u>
<b>Current Assets</b>			
Debtors	5	235	8,056
Cash at bank and in hand		<u>34,696</u>	-
		<u>34,931</u>	8,056
<b>Creditors: Amounts falling due within one year</b>	6	<u>(15,713)</u>	<u>(11,554)</u>
<b>Net Current Assets/(liabilities)</b>		<u>19,218</u>	<u>(3,498)</u>
<b>Total Assets Less Current Liabilities</b>		<u>30,987</u>	<u>12,128</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>30,985</u>	<u>12,126</u>
<b>Shareholders' Funds</b>		<u>30,987</u>	<u>12,128</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved and signed by the director on 19/11/99 1999

  
A Dyball

# Dyball Associates Limited

## Notes to the Financial Statements

Year Ended 30 April 1998

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

#### (b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### (c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25%
Office Equipment	-	15%

#### (d) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### 2. Operating Profit

Operating profit is stated after charging:

	1998 £	1997 £
Director's emoluments	6,221	6,320
Director's pension contributions	4,000	3,224
Depreciation	3,857	5,129
Loss on disposal of fixed assets	-	400
	<u>          </u>	<u>          </u>

### 3. Tax on Profit on Ordinary Activities

	1998 £	1997 £
Corporation tax based on the results for the year at 21.00% (1997 - 23.75%)	<u>13,318</u>	<u>11,012</u>

# Dyball Associates Limited

## Notes to the Financial Statements

Year Ended 30 April 1998

### 4. Tangible Fixed Assets

	Motor Vehicles £	Office equipment £	Total £
<b>Cost</b>			
At 1 May 1997 and 30 April 1998	<u>20,162</u>	<u>657</u>	<u>20,819</u>
<b>Depreciation</b>			
At 1 May 1997	5,040	153	5,193
Charge for the year	<u>3,781</u>	<u>76</u>	<u>3,857</u>
At 30 April 1998	<u>8,821</u>	<u>229</u>	<u>9,050</u>
<b>Net Book Value</b>			
At 30 April 1998	<u>11,341</u>	<u>428</u>	<u>11,769</u>
At 30 April 1997	<u>15,122</u>	<u>504</u>	<u>15,626</u>

### 5. Debtors

	1998 £	1997 £
Trade debtors	<u>235</u>	<u>8,056</u>

### 6. Creditors: Amounts falling due within one year

	1998 £	1997 £
Bank loans and overdrafts	-	842
Other creditors including:		
Advance Corporation Tax	-	2,500
Corporation tax	<u>5,694</u>	<u>5,062</u>
PAYE and social security	<u>73</u>	<u>49</u>
VAT	<u>6,549</u>	<u>2,382</u>
Other creditors	<u>2,233</u>	<u>219</u>
Director's current account	<u>464</u>	-
	<u>15,013</u>	<u>10,212</u>
Accruals and deferred income	<u>700</u>	<u>500</u>
	<u>15,713</u>	<u>11,554</u>

### 7. Related Party Transactions

The company is under the effective control of its director, Mr A Dyball.

There are no related party transactions to disclose during the year.

# Dyball Associates Limited

## Notes to the Financial Statements

Year Ended 30 April 1998

### 8. Share Capital

#### Authorised share capital:

	1998 £	1997 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	1998 £	1997 £
Ordinary share capital	<u>2</u>	<u>2</u>

### 9. Profit and Loss Account

	1998 £	1997 £
Balance brought forward	12,126	2,221
Retained profit for the financial year	<u>18,859</u>	<u>9,905</u>
Balance carried forward	<u>30,985</u>	<u>12,126</u>



# **Dyball Associates Limited**

Management Information

Year Ended 30 April 1998


**The following pages do not form part of the statutory financial statements.**

# **Dyball Associates Limited**

Accountants' Report to the Director

Year Ended 30 April 1998

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 1998, set out on pages 2 to 6 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Francis Clark**

Chartered Accountants  
36 Southernhay East  
EXETER  
EX1 1NX

26 January 1999.