

**Dyball Associates Limited**  
**Abbreviated Annual Report**  
**Year Ended 30 April 2007**

**Company Registration Number 3051103**

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# **Dyball Associates Limited**

## **Abbreviated Accounts**

**Year Ended 30 April 2007**

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# Dyball Associates Limited

## Abbreviated Balance Sheet

30 April 2007

	Note	2007 £	2006 £
<b>Fixed Assets</b>	2		
Tangible assets		<u>3,858</u>	<u>5,015</u>
<b>Current Assets</b>			
Debtors		175,251	-
Cash at bank and in hand		<u>398,684</u>	<u>460,041</u>
		573,935	460,041
<b>Creditors: Amounts falling due within one year</b>		<u>(57,732)</u>	<u>(19,634)</u>
<b>Net Current Assets</b>		<u>516,203</u>	<u>440,407</u>
<b>Total Assets Less Current Liabilities</b>		<u>520,061</u>	<u>445,422</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>520,059</u>	<u>445,420</u>
<b>Shareholders' Funds</b>		<u>520,061</u>	<u>445,422</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts have been approved for issue by the director on 03 FEB 2008

  
Mr A Dyball

# **Dyball Associates Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 30 April 2007**

### **1. Accounting Policies**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **(b) Turnover**

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **(c) Fixed assets**

All fixed assets are initially recorded at cost

#### **(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	- 25% Reducing balance basis
Office Equipment	- 15% Reducing balance basis

#### **(e) Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **(f) Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### **(g) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# Dyball Associates Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2007

## 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 May 2006 and 30 April 2007	<u>12,894</u>
<b>Depreciation</b>	
At 1 May 2006	7,879
Charge for year	<u>1,157</u>
At 30 April 2007	<u>9,036</u>
<b>Net Book Value</b>	
At 30 April 2007	<u>3,858</u>
At 30 April 2006	<u>5,015</u>

## 3. Share Capital

### Authorised share capital:

	2007 £	2006 £
<b>Equity shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
<b>Equity shares</b>				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>