

Dyball Associates Limited
Unaudited Financial Statements
Year Ended 30 April 2005

Company Registration Number 3051103



Dyball Associates Limited

Financial Statements

Year Ended 30 April 2005

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Dyball Associates Limited

Director's Report

Year Ended 30 April 2005

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 April 2005.

Principal Activities

The principal activity of the company during the year was that of consultancy.

The Director and His Interests in the Shares of the Company

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 April 2005	At 1 May 2004
A Dyball	<u>2</u>	<u>2</u>

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the director



A Dyball
Company Director

Dyball Associates Limited

Profit and Loss Account

Year Ended 30 April 2005

	Note	2005 £	2004 £
Turnover		190,231	351,241
Cost of sales		<u>(40,350)</u>	<u>(220,114)</u>
Gross Profit		149,881	131,127
Administrative expenses		<u>(62,224)</u>	<u>(53,158)</u>
Operating Profit	2	87,657	77,969
Interest receivable		12,791	5,267
Profit on Ordinary Activities Before Taxation		100,448	83,236
Tax on profit on ordinary activities	3	<u>(19,380)</u>	<u>(15,463)</u>
Profit on Ordinary Activities after Taxation		81,068	67,773
Equity dividends paid		—	(53,000)
Retained Profit for the Financial Year		81,068	<u>14,773</u>

Dyball Associates Limited

Balance Sheet

30 April 2005

	Note	2005 £	2004 £
Fixed Assets			
Tangible assets	4	<u>3,812</u>	<u>4,901</u>
Current Assets			
Debtors	5	<u>43,593</u>	100,811
Cash at bank		<u>435,884</u>	<u>282,169</u>
		<u>479,477</u>	<u>382,980</u>
Creditors: Amounts falling due within one year	6	<u>(45,193)</u>	<u>(30,853)</u>
Net Current Assets		<u>434,284</u>	<u>352,127</u>
Total Assets Less Current Liabilities		<u>438,096</u>	<u>357,028</u>
Capital and Reserves			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>438,094</u>	<u>357,026</u>
Shareholders' Funds		<u>438,096</u>	<u>357,028</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 25-2-2006.


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A Dyball

Dyball Associates Limited

Notes and Accounting Policies

Year Ended 30 April 2005

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	25% Reducing balance basis
Office Equipment	-	15% Reducing balance basis

(e) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(f) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. Operating Profit

Operating profit is stated after charging:

	2005 £	2004 £
Director's emoluments	7,610	5,711
Depreciation of owned fixed assets	<u>1,089</u>	<u>1,418</u>

Dyball Associates Limited

Notes and Accounting Policies

Year Ended 30 April 2005

3. Taxation on Ordinary Activities

	2005 £	2004 £
Current tax:		
UK Corporation tax based on the results for the year at 19% (2004 - 19%)	19,300	15,463
Under provision in prior year	80	—
Total current tax	<u>19,380</u>	<u>15,463</u>

4. Tangible Fixed Assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 May 2004 and 30 April 2005	<u>6,602</u>	<u>3,572</u>	<u>10,174</u>
Depreciation			
At 1 May 2004	3,087	2,186	5,273
Charge for the year	881	208	1,089
At 30 April 2005	<u>3,968</u>	<u>2,394</u>	<u>6,362</u>
Net Book Value			
At 30 April 2005	<u>2,634</u>	<u>1,178</u>	<u>3,812</u>
At 30 April 2004	<u>3,515</u>	<u>1,386</u>	<u>4,901</u>

5. Debtors

	2005 £	2004 £
Trade debtors	43,593	25,850
Director's current account	—	74,961
	<u>43,593</u>	<u>100,811</u>

Dyball Associates Limited

Notes and Accounting Policies

Year Ended 30 April 2005

6. Creditors: Amounts falling due within one year

	2005 £	2004 £
Corporation tax	19,301	15,305
VAT	16,502	10,750
Other creditors	3,651	3,018
Director's current account	4,039	—
Other creditors	—	80
Accruals and deferred income	1,700	1,700
	<u>45,193</u>	<u>30,853</u>

7. Related Party Transactions

The company is under the effective control of its director, Mr A Dyball.

There are no related party transactions to disclose during the year.

8. Share Capital

Authorised share capital:

	2005 £	2004 £
Equity shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Equity shares				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. Profit and Loss Account

	2005 £	2004 £
Balance brought forward	357,026	342,253
Retained profit for the financial year	<u>81,068</u>	<u>14,773</u>
Balance carried forward	<u>438,094</u>	<u>357,026</u>