

REGISTERED NUMBER: 03050750 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

Monacor UK Limited

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FOR THE YEAR ENDED 31 MAY 2016**

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Monacor UK Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:

N W Clayton
M Schilling
M Willroth

REGISTERED OFFICE:

Unit 8
Plover Close
Interchange Park
Newport Pagnell
Buckinghamshire
MK16 9PS

REGISTERED NUMBER:

03050750 (England and Wales)

ACCOUNTANTS:

Connolly Accountants & Business Advisors LTD
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		20,877		25,947
CURRENT ASSETS					
Stocks		283,537		239,452	
Debtors		392,839		285,129	
Cash at bank		<u>23,742</u>		<u>59,983</u>	
		700,118		584,564	
CREDITORS					
Amounts falling due within one year		<u>484,375</u>		<u>326,207</u>	
NET CURRENT ASSETS			<u>215,743</u>		<u>258,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			236,620		284,304
CREDITORS					
Amounts falling due after more than one year			<u>131,015</u>		<u>180,418</u>
NET ASSETS			<u>105,605</u>		<u>103,886</u>
CAPITAL AND RESERVES					
Called up share capital	3		151,000		151,000
Profit and loss account			<u>(45,395)</u>		<u>(47,114)</u>
SHAREHOLDERS' FUNDS			<u>105,605</u>		<u>103,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Monacor UK Limited (Registered number: 03050750)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

N W Clayton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits over the period of the lease.

Assets held under finance lease contracts are capitalised in the balance sheet and are depreciated in line with the company's depreciation policy. The finance costs relating to the obligation are charged to the profit and loss account on a systematic basis over the life of the relevant contract.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	161,673
Additions	4,688
At 31 May 2016	<u>166,361</u>
DEPRECIATION	
At 1 June 2015	135,726
Charge for year	9,758
At 31 May 2016	<u>145,484</u>
NET BOOK VALUE	
At 31 May 2016	<u>20,877</u>
At 31 May 2015	<u>25,947</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
102,000	"A" Ordinary	£1	102,000	102,000
49,000	"C" Ordinary	£1	49,000	49,000
			<u>151,000</u>	<u>151,000</u>

4. ULTIMATE PARENT COMPANY

Monacor International GmbH & Co. KG (incorporated in Germany) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.