

CST Group Limited

Company No. 3048576

Financial Statements

For the year ended

31 May 2007

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COMPANIES HOUSE

CST Group Limited

Company Information

Directors

M R Cobbe
P Ockenden

Secretary

J Ockenden

Registered Office

Middlesex House
800 Uxbridge Road
Hayes
Middlesex
UB4 0RS

Bankers

Royal Bank of Scotland Plc
Western Branch
60 Conduit Street
London
W1R 9FD

Accountants

Kingston Smith LLP
Middlesex House
800 Uxbridge Road
Hayes
Middlesex
UB4 0RS

CST Group Limited

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CST Group Limited

Directors' Report For the year ended 31 May 2007

The directors present their report and financial statements for the year ended 31 May 2007

Principal activities

The principal activity of the company throughout the year was that of new media technology and marketing consultants

Purchase of own shares

Following the death of N Smith on 14 August 2005, the company bought back 4,350 ordinary shares from N Smith's estate for the sum of £59,536

Directors

The following directors have held office since 1 June 2006

MR Cobbe
P Ockenden

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 May 2007	1 June 2006
MR Cobbe	4,533	4,533
P Ockenden	4,717	4,533

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

27 March 2008

J Ockenden
Secretary



CST Group Limited

Chartered Accountants' Report To The Board Of Directors On The Unaudited Financial Statements of CST Group Limited

In accordance with the engagement letter dated 6 February 2007 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of CST Group Limited for the year ended 31 May 2007, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Kingston Smith LLP

Chartered Accountants

28 March 2008

Middlesex House
800 Uxbridge Road
Hayes
Middlesex
UB4 0RS

CST Group Limited

Profit And Loss Account For the year ended 31 May 2007

	Notes	2007 £	2006 £
Turnover		298,444	306,914
Cost of sales		(121,097)	(130,088)
Gross profit		177,347	176,826
Administrative expenses		(130,016)	(135,974)
Other operating income		-	177,451
Operating profit	2	47,331	218,303
Other interest receivable and similar income	3	9,260	7,150
Profit on ordinary activities before taxation		56,591	225,453
Tax on profit on ordinary activities	4	(11,041)	(42,736)
Profit for the year	11	45,550	182,717

CST Group Limited

Statement Of Total Recognised Gains And Losses For the year ended 31 May 2007

	Notes	2007 £	2006 £
Profit for the financial year		45,550	182,717
Prior year adjustment	11	-	90,000
Total gains and losses recognised since last financial statements		<u>45,550</u>	<u>272,717</u>

CST Group Limited

Balance Sheet As at 31 May 2007

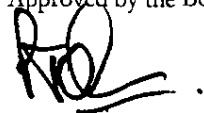
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	6		2,003		4,350
Current assets					
Debtors	7	65,139		90,918	
Cash at bank and in hand		327,812		390,381	
		<u>392,951</u>		<u>481,299</u>	
Creditors amounts falling due within one year	8	(63,986)		(120,395)	
Net current assets			<u>328,965</u>		<u>360,904</u>
Total assets less current liabilities			<u><u>330,968</u></u>		<u><u>365,254</u></u>
Capital and reserves					
Called up share capital	10		9,250		13,600
Share premium account	11		7,090		7,090
Other reserves	11		6,750		2,400
Profit and loss account	11		307,878		342,164
Shareholders' funds			<u><u>330,968</u></u>		<u><u>365,254</u></u>

In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 27 March 2008



P Ockenden
Director

CST Group Limited

Notes To The Financial Statements For the year ended 31 May 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). Accounting policies remain unchanged from the prior year.

1.2 Turnover

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
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1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

In accordance with the Financial Reporting Standards for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

2 Operating profit

	2007	2006
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	2,647	2,880
Directors' emoluments	80,000	81,120
	<u> </u>	<u> </u>

3 Investment income

	2007	2006
	£	£
Bank interest	9,202	7,128
Other interest	58	22
	<u> </u>	<u> </u>
	9,260	7,150
	<u> </u>	<u> </u>

4 Taxation

	2007	2006
	£	£
Domestic current year tax		
U K corporation tax	11,041	42,736
	<u> </u>	<u> </u>
Current tax charge	11,041	42,736
	<u> </u>	<u> </u>

CST Group Limited

Notes To The Financial Statements (continued) For the year ended 31 May 2007

5	Dividends	2007 £	2006 £
	Ordinary interim paid	20,000	-
	Ordinary final paid	-	90,000
		<u>20,000</u>	<u>90,000</u>

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 June 2006	30,159
	Additions	300
	At 31 May 2007	<u>30,459</u>
	Depreciation	
	At 1 June 2006	25,809
	Charge for the year	2,647
	At 31 May 2007	<u>28,456</u>
	Net book value	
	At 31 May 2007	<u>2,003</u>
	At 31 May 2006	<u>4,350</u>

7	Debtors	2007 £	2006 £
	Trade debtors	37,671	58,856
	Other debtors	27,468	32,062
		<u>65,139</u>	<u>90,918</u>

CST Group Limited

Notes To The Financial Statements (continued)

For the year ended 31 May 2007

8	Creditors amounts falling due within one year	2007	2006
		£	£
	Trade creditors	627	1,771
	Taxation and social security	27,052	53,139
	Other creditors	36,307	65,485
		<u>63,986</u>	<u>120,395</u>

9 Pension costs

Defined contribution

	2007	2006
	£	£
Contributions payable by the company for the year	<u>2,288</u>	<u>1,324</u>

10	Share capital	2007	2006
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	9,250 Ordinary shares of £1 each	<u>9,250</u>	<u>13,600</u>

During the year the company bought back 4,350 ordinary shares of £1 each for a consideration of £59,536 from the estate of N Smith, following his death in 2005

CST Group Limited

Notes To The Financial Statements (continued) For the year ended 31 May 2007

11 Statement of movements on reserves

	Share premium account	Other reserves (see below)	Profit and loss account
	£	£	£
Balance at 1 June 2006	7,090	2,400	342,164
Profit for the year	-	-	45,550
Purchase of own shares	-	-	(59,536)
Stamp duty on purchase of own shares	-	-	(300)
Dividends paid	-	-	(20,000)
Movement during the year	-	4,350	-
Balance at 31 May 2007	7,090	6,750	307,878

Other reserves

Capital redemption reserve

Balance at 1 June 2006	2,400
Capital redemption reserve increase	4,350
Balance at 31 May 2007	6,750

12 Financial commitments

At 31 May 2007 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 May 2008

	2007 £	2006 £
Operating leases which expire In over five years	7,750	7,750

13 Control

There is no one controlling party