

GNUTTI CARLO UK LIMITED (THE COMPANY)

COMPANY NUMBER: 03047921

**STATEMENT OF COMPLIANCE UNDER SECTION 644(5) OF THE
COMPANIES ACT 2006 (CA 2006) MADE ON THE 25 DAY OF
October 2019**

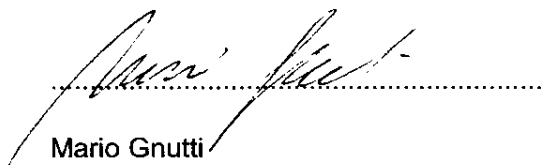
We, the directors named below (being all of the directors of the Company as at the date of this statement), make the following statement under section 644(5) of the CA 2006.

As set out in the written resolution circulated to members on 25th October 2019 the Company proposes to reduce its capital by means of the solvency statement procedure under section 642 of the CA 2006. The directors signed the solvency statement under section 643 of the CA 2006 (**Solvency Statement**) on 25th October 2019 and the resolution approving the reduction of capital (**Resolution**) was passed as a written resolution on 25th October 2019.

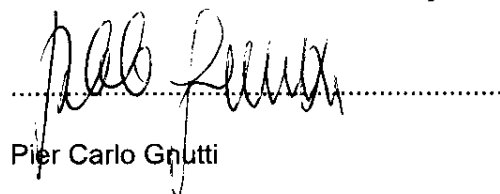
We confirm that:

- The Solvency Statement was made not more than 15 days before the date on which the Resolution was passed.
- A copy of the Solvency Statement was provided to members in accordance with section 642(2) of the CA 2006, that is, it was sent or submitted to every eligible member at or before the time at which the proposed Resolution was sent or submitted to him.

Signed by:


Mario Gnutti

Date 25th October, 2019

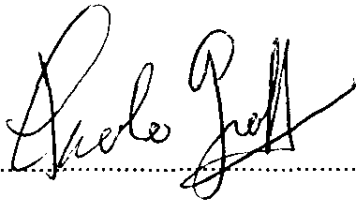

Pier Carlo Gnutti

Date 25th October, 2019

MONDAY

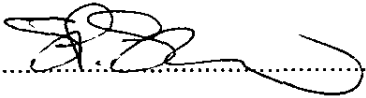


RM 09/12/2019 #129
COMPANIES HOUSE

A handwritten signature in black ink, appearing to read 'Paolo Groff', written over a horizontal dotted line.

Paolo Groff

Date 25th October, 2019

A handwritten signature in black ink, appearing to read 'Stuart Paul Shaw', written over a horizontal dotted line.

Stuart Paul Shaw

Date 25th October, 2019